



RANGITIKEI
DISTRICT COUNCIL
Making this place home.

ORDER PAPER

FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 30 November 2023

Time: 9.30am

Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Chair: Cr Fi Dalgety

Deputy Chair: Cr Jeff Wong

Membership: Cr Brian Carter
Cr Dave Wilson
Cr Simon Loudon
Cr Greg Maughan
Cr Jarrod Calkin
Ms Leanne Hiroti (TRAK representative)
HWTM Andy Watson

For any enquiries regarding this agenda, please contact:

Kezia Spence, Governance Advisor, 0800 422 522 (ext. 917), or via email

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Locations:	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <u>Marton</u> Head Office 46 High Street Marton </td> <td style="width: 50%; vertical-align: top;"> <u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls </td> </tr> <tr> <td style="vertical-align: top;"> <u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape </td> <td></td> </tr> </table>	<u>Marton</u> Head Office 46 High Street Marton	<u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls	<u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape	
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Notice is hereby given that a Finance/Performance Committee Meeting of the Rangitīkei District Council will be held in the Council Chamber, Rangitīkei District Council, 46 High Street, Marton on Thursday, 30 November 2023 at 9.30am.

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AGENDA

1 Welcome / Prayer

2 Apologies

3 Public Forum

4 Conflict of Interest Declarations

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of Order of Business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, [enter item number](#) be dealt as a late item at this meeting.

6 Confirmation of Minutes

6.1 Confirmation of Minutes

Author: Kezia Spence, Governance Advisor

1. Reason for Report

- 1.1 The minutes from **Finance/Performance Committee Meeting held on 26 October 2023** are attached.

Attachments

1. **Finance/Performance Committee Meeting - 26 October 2023**

Recommendation

That the minutes of Finance/Performance Committee Meeting held on 26 October 2023 [**as amended/without amendment**] be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

MINUTES

ITEM 6.1

ATTACHMENT 1

UNCONFIRMED: FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 26 October 2023
Time: 9.30am
Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Present

- Cr Brian Carter
- Cr Dave Wilson
- Cr Fi Dalgety
- Cr Greg Maughan
- Cr Jeff Wong
- Cr Simon Loudon
- HWTM Andy Watson

In attendance

- Mr Arno Benadie, Chief Operating Officer
- Mr Dave Tombs, Group Manager- Corporate Services
- Mrs Carol Gordon, Group Manager- Democracy and Planning
- Ms Gaylene Prince, Group Manager- Community
- Ms Lorraine Bergen, Manager- Financial Services
- Mr Warren Pedley, Management and Systems Accountant
- Ms Rhonda Morris, Communications Manager
- Ms Kezia Spence, Governance Advisor

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ITEM 6.1 ATTACHMENT 1

Unconfirmed

1 Welcome / Prayer

Cr Dalgety opened the meeting and read the council prayer at 9.32am.

2 Apologies

Resolved minute number 23/FPE/086

Apologies received from Cr Calkin and Ms Hiroti.

Cr F Dalgety/Cr D Wilson. Carried

3 Public Forum

No public forum.

4 Conflict of Interest Declarations

No conflicts of interest were declared.

5 Confirmation of Order of Business

There were no changes to the order of business.

6 Confirmation of Minutes

Resolved minute number 23/FPE/087

That the minutes of Finance/Performance Committee Meeting held on 28 September 2023 **without amendment** be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

Cr J F Wong/Cr B Carter. Carried

7.1 Follow-up Action Items from Finance/Performance Meetings

The report was taken as read.

Resolved minute number 23/FPE/088

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr D Wilson/Cr B Carter. Carried

8 Chair's Report

8.1 Chair's Report - October 2023

There was no report.

9 Reports for Information

9.1 Financial Snapshot - September 2023

The Committee discussed the report, noting that Council has very little ability to influence its Depreciation cost.

The Committee also noted that Growth Assets are typically funded by Grants or Debt whereas Renewals are typically funded by Rates (via raring for depreciation) or grants (e.g. Roothing)

Resolved minute number 23/FPE/089

That the report 'Financial Snapshot – September 2023' be received.

Cr F Dalgety/Cr J F Wong. Carried

9.2 Treasury and Debt - 2023/24

Mr Tombs confirmed that officers seek to stagger maturity dates of new/refinanced debt parcels.

Resolved minute number 23/FPE/090

That the report 'Treasury and Debt – 2023/24' be received.

Cr D Wilson/Cr B Carter. Carried

9.3 Annual Report 22/23 Progress Update

The report was taken as read.

Resolved minute number 23/FPE/091

That the report 'Annual Report 22/23 Progress Update' be received.

Cr G Maughan/Cr J F Wong. Carried

9.4 QV Report

The report was taken as read.

ITEM 6.1 ATTACHMENT 1

Resolved minute number 23/FPE/092

That the QV Report be received.

Cr B Carter/Cr J F Wong. Carried

9.5 Public Feedback / Performance Report - September 2023

Councillors can contact Ms Morris for promotion of events or news on the council Facebook and website. The community committees are able to request posts however, the committees will receive a report on guidelines.

Resolved minute number 23/FPE/093

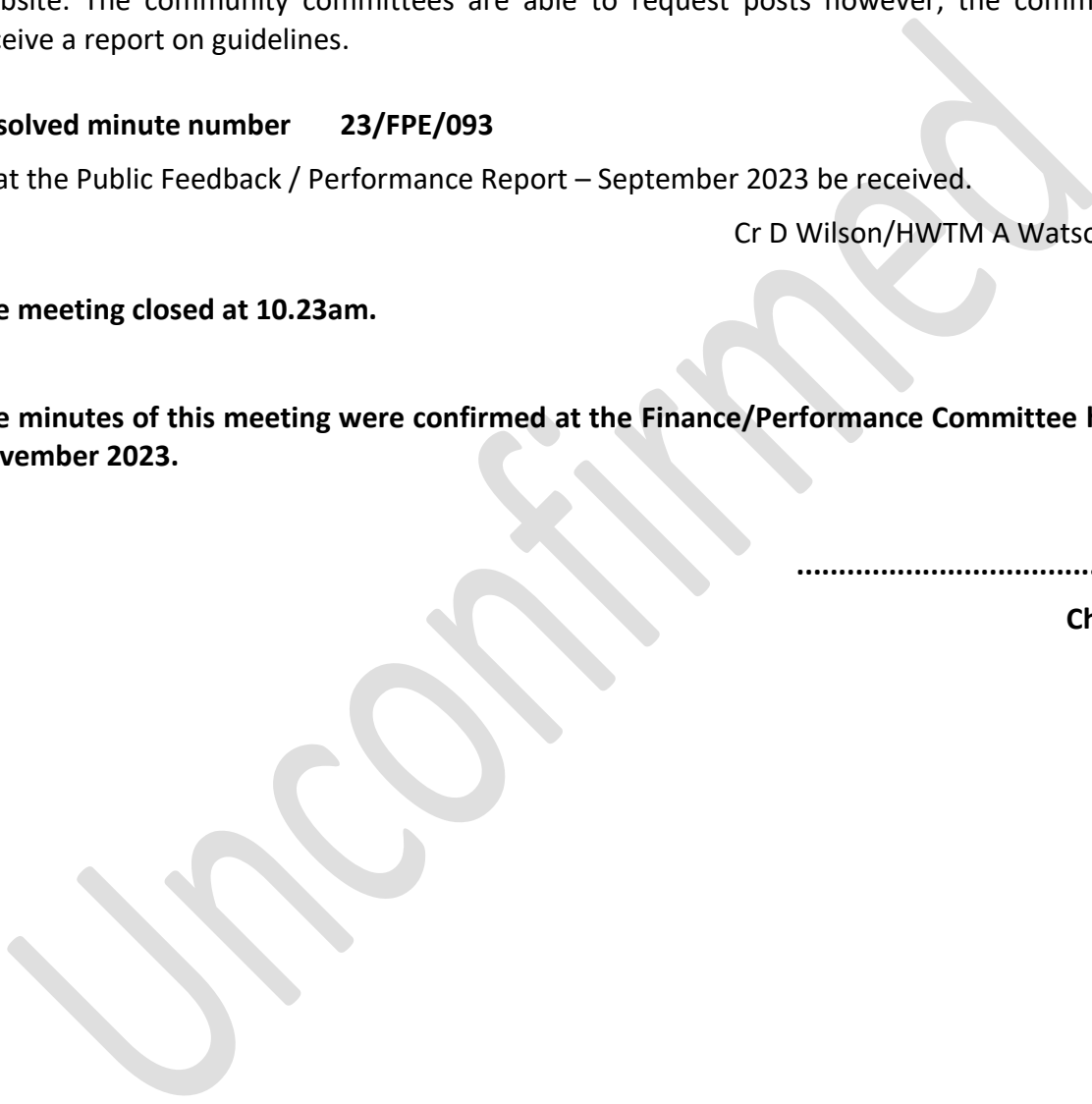
That the Public Feedback / Performance Report – September 2023 be received.

Cr D Wilson/HWTM A Watson. Carried

The meeting closed at 10.23am.

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 30 November 2023.

.....
Chairperson



7 Follow-up Action Items from Previous Meetings

7.1 Follow-up Action Items from Finance/Performance Meetings

Author: Kezia Spence, Governance Advisor

1. Reason for Report

1.1 On the list attached items raised at previous Finance/Performance meetings. Items indicate who is responsible for follow up, and a brief status comment

2. Decision Making Process

2.1 Staff have assessed the requirements of the Local Government Act 2002 in relation to this item and have concluded that, as this report is for information only, the decision-making provisions do not apply.

Attachments:

1. **Follow-up Action Items from Finance/Performance Meetings** [↓](#)

Recommendation

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Current Follow-up Actions

Item	From Meeting Date	Details	Person Assigned	Status Comments	Status
1	26-Oct	Huntermville Urban water rate increase to be discussed at next Assets / Infrastructure workshop	Dave T	Summary is available to the public on the council website	In progress
2	26-Oct	Comms report - paper to go community committees on guidelines on what RDC staff can share re comms and how to do this	Rhonda / Carol G	Draft guidelines are being prepared	In progress
3	26-Oct	Metal toilet seat in Taihape - Gaylene to see whether any change can be made to this - this to go to Assets / Infrastructure for further consideration	Gaylene	Report to go to Assets/Infrastructure Committee	Completed
4	26-Oct	Information on what the event was at Marton Library on 22 September.	Gaylene	No event was noted. There were eight 'unhappy' or 'very unhappy' responses and the feedback indicated this was because of 'cleanliness', 'something else' or there was no comment. The negative feedback was between 4-5pm.	Completed.
5	29-Jun-23	King Street effluent dump site - inform the motorhome association of issues with this site	Raj / Arno	The reticulation team has solved the problem and there no further issues have been reported.	Completed.
6	31-Aug-23	Rates - check whether rates are being charged to all new properties (once a CCC is granted) - a suggested process put in place by staff.	CE / Dave T / Johan C	The current procedure is that the Building Team runs a report each month for all CCC's issued for the previous month which is then emailed to Rates and QV. QV then adjusts the RV and sends this through to rates, who 'balance' with QV. We are aware that one CCC in 2011 failed to be captured this way but believe this example is a 'one off'.	Completed.

8 Chair's Report

8.1 Chair's Report - November 2023

Author: Fiona (Fi) Dalgety, Councillor

1. Reason for Report

- 1.1 A verbal or tabled report will be provided during the meeting.

Recommendation

That the Chair's Report – November 2023 be received.

9 Reports for Information

9.1 Financial Snapshot - October 2023

Author: Warren Pedley, Management and Systems Accountant

Authoriser: Dave Tombs, Group Manager - Corporate Services

1. Reason for Report

1.1 To provide Committee Members with Council's latest management accounts and related commentary.

2. Whole of Council Summary: Key Budget Matters

Depreciation

2.1 As noted in previous months' reports, Officers expect the 2023/24 Depreciation cost to exceed Budget, most notably in the Community Group due to recent revaluations.

3. Group Financial Summary Reports

3.1 The attached Group Financial Summary Reports provide commentary on Departmental operational budget variances in excess of \$100k, excluding the following items:

(Internal) Finance Costs

3.2 Internal finance costs are charged between the Business Unit Group and the other Groups. In some cases, the budgets for these costs differ to current internal borrowing amounts and this has resulted in some Groups reporting internal finance cost budget variances. Note:

3.2.1 these variances are purely internal journals (with offsetting amounts recorded in the Business Unit Group) and have no impact on Council's overall budget position; and

3.2.2 the Whole of Council summary shows Council's actual and budgeted 'external' Finance Costs. The budget for these costs is based on Council's current debt portfolio with increases in the monthly budgeted amounts scheduled from January 2024 onwards.

4. Capital Expenditure

Year To Date Summary

4.1 The attached summary shows the budget variances split by cost centre with the larger budgets (>\$500k) being shown separately.

4.2 Commentary regarding the majority of these capital budgets is provided in the *PMO Report* that is reviewed at Council Meetings and the *Assets and Infrastructure Report* that is reviewed at Assets/Infrastructure Committee Meetings.

Attachments

1. **Financial Summary - October 2023** [↓](#)

Recommendation

That the report 'Financial Snapshot – October 2023' be received.

**Whole of Council
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(20,127)	(18,856)	1,270	7%	(50,447)
Subsidies and Grants	(4,206)	(2,827)	1,379	49%	(15,789)
Other Revenue	(1,455)	(1,739)	(284)	-16%	(4,758)
Finance Revenue	(227)	(88)	139	157%	(265)
Gains	(121)	0	121	100%	(150)
Rates	(14,118)	(14,202)	(84)	-1%	(29,484)
Total Expense	16,624	17,016	392	2%	54,644
Other Expenses	7,287	7,966	679	9%	27,252
Personnel Costs	2,850	2,834	(16)	-1%	8,191
Finance Costs	456	458	3	1%	1,926
Depreciation	6,019	5,758	(261)	-5%	17,274
Overhead Allocation	0	0	0	100%	(0)
Losses	12	0	(12)	-100%	0
Grand Total	(3,503)	(1,841)	1,662		4,197

Variances > \$100k: Comment

Commentary provided in the following Group Summaries.

**Business Units
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(307)	(106)	202	-191%	(467)
Subsidies and Grants	(2)	0	2	100%	0
Other Revenue	(4)	(7)	(3)	-41%	(20)
Finance Revenue	(227)	(88)	139	157%	(265)
Gains	(121)	0	121	100%	(150)
Rates	(4,509)	(4,525)	(17)	-0%	(9,061)
Rate Apportionment	4,555	4,515	(40)	-1%	9,030
Total Expense	(444)	35	479	1365%	359
Other Expenses	979	1,359	380	28%	4,035
Personnel Costs	2,421	2,338	(83)	-4%	6,758
Finance Costs	(574)	(234)	340	146%	(150)
Depreciation	273	205	(67)	-33%	616
Overhead Allocation	(3,545)	(3,634)	(88)	-2%	(10,901)
Losses	3	0	(3)	-100%	0
Grand Total	(751)	(70)	681		(108)

Variances > \$100k: Comments

Finance Revenue

- As outlined last month, budget will be exceeded this year as Bank Balances and Interest Rates will be higher than budget.

Gains

- Timing difference (sale of fleet) – budget is phased later in the year.

Other Expenses

- Largely caused by reversal of June 2023 Audit Fee and other timing delays (eg October invoices not yet received).

Finance Costs

- Refer cover report.

**Community
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(2,944)	(2,947)	(2)	0%	(8,267)
Subsidies and Grants	(333)	(362)	(29)	-8%	(2,815)
Other Revenue	(277)	(275)	2	1%	(834)
Rate Apportionment	(2,334)	(2,309)	25	1%	(4,618)
Total Expense	2,583	2,405	(179)	-7%	7,439
Other Expenses	819	875	56	6%	2,855
Personnel Costs	39	37	(2)	-5%	107
Finance Costs	276	287	11	4%	860
Depreciation	973	728	(245)	-34%	2,184
Overhead Allocation	467	477	11	2%	1,432
Losses	10	0	(10)	-100%	0
Grand Total	(361)	(542)	(181)		(828)

Variances > \$100k: Comments

Depreciation

- Refer cover report.

**Community Leadership
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(682)	(678)	4	-1%	(1,356)
Other Revenue	(0)	0	0	100%	0
Rates	(46)	(46)	0	0%	(93)
Rate Apportionment	(636)	(632)	4	1%	(1,263)
Total Expense	543	542	(1)	-0%	1,625
Other Expenses	306	293	(13)	-5%	879
Depreciation	0	1	1	100%	2
Overhead Allocation	237	248	11	5%	745
Grand Total	(139)	(136)	3		270

Variances > \$100k: Comments

Nil

**Community Wellbeing
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(884)	(782)	102	-13%	(1,721)
Subsidies and Grants	(268)	(178)	91	51%	(508)
Other Revenue	(12)	(5)	8	169%	(14)
Rate Apportionment	(603)	(600)	4	1%	(1,200)
Total Expense	630	511	(119)	-23%	1,457
Other Expenses	434	318	(116)	-37%	879
Personnel Costs	0	0	(0)	-100%	0
Depreciation	10	3	(6)	-197%	10
Overhead Allocation	186	190	4	2%	569
Grand Total	(254)	(271)	(17)		(264)

Variances > \$100k: Comments

Other Expenses

- Caused mainly by \$50k paid to St Johns Ambulance Station in Taihape as included in the June 2023 CEO report to Council.

**Environmental and Regulatory
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(1,583)	(1,793)	(210)	12%	(4,117)
Subsidies and Grants	0	(100)	(100)	-100%	(502)
Other Revenue	(730)	(846)	(116)	-14%	(1,921)
Rate Apportionment	(853)	(847)	6	1%	(1,694)
Total Expense	1,149	1,441	292	20%	4,640
Other Expenses	159	349	191	55%	1,417
Personnel Costs	391	459	68	15%	1,326
Overhead Allocation	600	632	33	5%	1,897
Grand Total	(434)	(352)	82		523

Variance > \$100k: Comments

Subsidies and Grants

- Timing difference: the planned "Better off Funding for District Plan Acceleration" not yet received.

Other Revenue

- Building consent fees received YTD are \$95K under budget (and \$80K down on same period last year) reflecting the downturn in building activity.

Other Expenses

- Timing difference: the use of External Contractor for District Planning has not yet been engaged.

**Roading and Footpaths
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(7,931)	(6,490)	1,442	-22%	(20,799)
Subsidies and Grants	(3,426)	(2,010)	1,415	70%	(11,789)
Other Revenue	(44)	(52)	(8)	-15%	(156)
Rates	(4,398)	(4,365)	34	1%	(8,729)
Rate Apportionment	(63)	(63)	0	1%	(125)
Total Expense	7,516	7,388	(128)	-2%	24,766
Other Expenses	2,663	2,719	55	2%	10,758
Finance Costs	217	77	(140)	-182%	231
Depreciation	3,414	3,365	(49)	-1%	10,094
Overhead Allocation	1,222	1,228	6	0%	3,683
Grand Total	(416)	898	1,314		3,967

Variances > \$100k: Comments

Subsidies and Grants

- Two main elements:
 - Timing difference: Waka Kotahi grant income currently exceeds budget.
 - \$750k grant received in relation to the Marton Rail Hub. This was not budgeted in 2023/24.

Finance Costs

- Refer cover report.

**Rubbish and Recycling
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(999)	(1,111)	(113)	10%	(2,866)
Other Revenue	(374)	(493)	(119)	-24%	(1,630)
Rates	(559)	(552)	7	1%	(1,105)
Rate Apportionment	(66)	(65)	0	1%	(131)
Total Expense	758	908	150	16%	2,921
Other Expenses	586	737	151	20%	2,407
Finance Costs	1	0	(1)	-180%	1
Depreciation	25	22	(3)	-13%	66
Overhead Allocation	146	149	3	2%	446
Grand Total	(240)	(203)	37		56

Variances > \$100k: Comments

Other Revenue

- Based on expected tonnage, Officers expect the full year Other Revenue Actual amount to be around \$100k under budget and the associated Other Expenses to be under budget by a similar amount.

Other Expenses

- See above.

**Water, Sewerage & Stormwater
Activity Performance Report
For the period ending October 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(4,795)	(4,951)	(155)	3%	(10,855)
Subsidies and Grants	(177)	(176)	1	1%	(176)
Other Revenue	(13)	(61)	(48)	-79%	(183)
Rates	(4,606)	(4,714)	(108)	-2%	(10,496)
Total Expense	3,888	3,787	(101)	-3%	11,437
Other Expenses	1,340	1,316	(24)	-2%	4,022
Finance Costs	536	328	(208)	-64%	984
Depreciation	1,325	1,434	109	8%	4,302
Overhead Allocation	688	709	22	3%	2,128
Grand Total	(907)	(1,164)	(257)		581

Variances > \$100k: Comments

Rates

- Rates received for Metered Water usage is lower than budget due to lower usage.

Finance Costs

- Refer cover report.

**Capital Programme
For the Period Ended 31 October 2023**

Account	2023/24 YTD Actuals October	2023/24 YTD Budgets October	2023/24 Full Year Budget
Business Units	285,272	332,852	2,374,371
Fleet Management	0	0	500,000
95500701. Motor Vehicle Purchases (dr)	0	0	500,000
Information Services	285,272	332,852	1,874,371
9260076104. ISSP: Digitalisation of Building Consents	143,931	109,112	644,956
Community	253,960	648,760	4,235,673
Domains	25,841	25,668	1,348,227
Halls	78,778	443,296	2,102,971
4090174505. Marton Building Design & Construction	29,514	276,628	847,047
Roading and Footpaths	1,349,724	1,740,784	10,787,051
Non-Subsidised Roothing	216,464	80,284	1,592,191
Subsidised Roothing	1,133,260	1,660,500	9,194,860
70100781. Sealed Road Pavement Rehabilitation (214)	78,294	200,000	1,204,105
70100782. Drainage Renew als (213)	268,481	100,000	764,694
70100783. Structures Components Replacements (215)	137,745	100,000	522,083
70100787. Sealed Road Surfacing (212)	0	400,000	1,370,700
70100795. Improvements- Low Cost Low Risk (341)	333,839	400,000	3,619,324
Water, Sewerage & Stormwater	2,242,577	2,904,584	17,752,816
Stormw ater	138,169	461,544	1,964,907
6050177204. Bulls Stormw ater Upgrades	15,050	256,780	784,832
Waste Water - Sew erage	1,482,380	1,140,580	12,089,111
6070176204. Wastew ater Reticulation	10,181	361,868	989,796
6070176206. Marton to Bulls Centralisation Project	113,946	676,124	2,028,366
6070177108. Taihape Wastew ater Treatment Plant Consent	214,394	0	2,180,747
6070177109. Taihape / Papakai Wastew ater Pump Station	1,026,921	0	4,011,634
6070177111. Ratana Complete Upgrade	105,462	0	2,435,130
Water - District	603,067	1,232,472	3,399,120
6060174503. Marton Water Strategy	374,747	313,976	941,929
6060176401. Water Supply Renew als	77,340	364,588	1,093,763
Grand Total	4,131,533	5,626,980	35,149,912

9.2 Treasury and Debt - 2023/24**Author:** Dave Tombs, Group Manager - Corporate Services**Authoriser:** Dave Tombs, Group Manager - Corporate Services**1. Reason for Report**

- 1.1 To provide the Finance and Performance Committee with an overview of Council's potential 2023/24 Treasury and Debt position, noting that a separate Treasury/Debt report is provided to Risk/Assurance Committee which summarises Council's performance regarding its borrowing covenants in more detail.

2. Discussion

- 2.1 Council's potential June 2024 Treasury/Debt position in this Report is based primarily on Council's 2023/24 Annual Plan.
- 2.2 Officers will amend these figures as the financial year progresses.
- 2.3 As can be seen from this Report, Council is budgeted to remain (comfortably) within its key Liquidity ratios and LTP-stated debt levels during 2023/24.
- 2.4 Note: the balances included in this report are only those that are relevant when considering Council's current treasury and debt position: other (non-financial) assets and liabilities also exist.

3. Investments

- 3.1 As stated in previous months' reports, Council currently earns a higher interest rate on its Current Account than it would earn on term deposits (up to 180 days).
- 3.2 Council has no other significant financial investments.

4. Liquidity

- 4.1 Council's current expected year end liquidity position (October balances in brackets):

4.1.1 Treasury Assets

• Bank/Deposits	(\$9.6m)	\$10.8 million
• Receivables	(\$6.4m)	\$2.4 million
• Prepayments	(\$0m)	\$0.8 million
• Total	(\$16.0m)	\$14.0 million

4.1.2 Treasury Current Liabilities

- Payables (\$1.2m) \$2.9 million
- Net Current Treasury Position** **(\$14.8m)** **\$11.1 million**

5. Debt

5.1 Council currently has \$31m of long-term debt, as summarised below:

Amount Borrowed	Settled Date	Maturity Date	Fixed Rate of Interest
\$3m	10/05/19	15/4/2029	3.12%
\$5m	08/02/22	14/4/2033	3.68%
\$11m	14/04/22	15/4/2027	4.17%
\$5m	27/04/23	15/5/2028	5.10%
\$7m	12/06/23	15/5/2028	5.30%

5.2 Council's 2021 LTP includes a budgeted debt level a:

- 30 June 2023 of \$46m
- 30 June 2024 of \$62m

5.3 Council's 2023/24 Annual Plan has a budgeted debt level at 30 June 2024 of \$53m.

6. Liquidity Ratios

6.1 At the April 2022 Finance/Performance Committee Meeting, Officers were asked to include Liquidity Ratios in future Treasury and Debt reports.

6.2 Council's Long Term Plan (pages 142 and 143) includes two Liquidity Ratio Benchmarks set by the Local Government Funding Agency. Based on figures above, Council's predicted 2023/24 performance in relation to these benchmarks is as follows (note these ratios are currently included in a more detailed report that is provided to each Risk and Assurance Committee).

6.3 Due to the cyclical nature of Council's revenue being received (eg rates every 3 months), Officers consider it more useful to base this analysis on full year forecast figures/estimates.

6.4 Net Debt/Total Revenue must not exceed **175%**:

- YE Budget Debt \$53m
- YE Budget Bank \$11m
- YE Budget Net Debt \$42m
- Budgeted Full Year Revenue \$47m

2023/24 Full Year Budget: Net Debt/Total Revenue 89%

6.5 External Debt plus Committed Facilities plus Liquid Assets (Available Finance) divided by External Debt must be greater than **110%**:

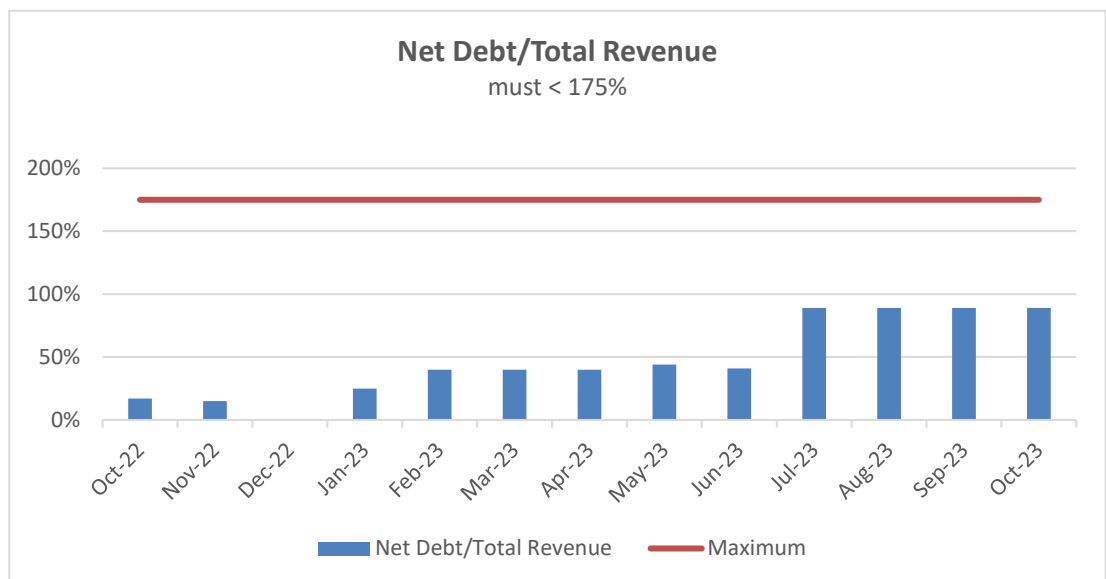
- YE Budget External Debt \$53m
- YE Budget Bank/Deposits \$11m
- Available Finance \$64m

Available Finance divided by External Debt 121%

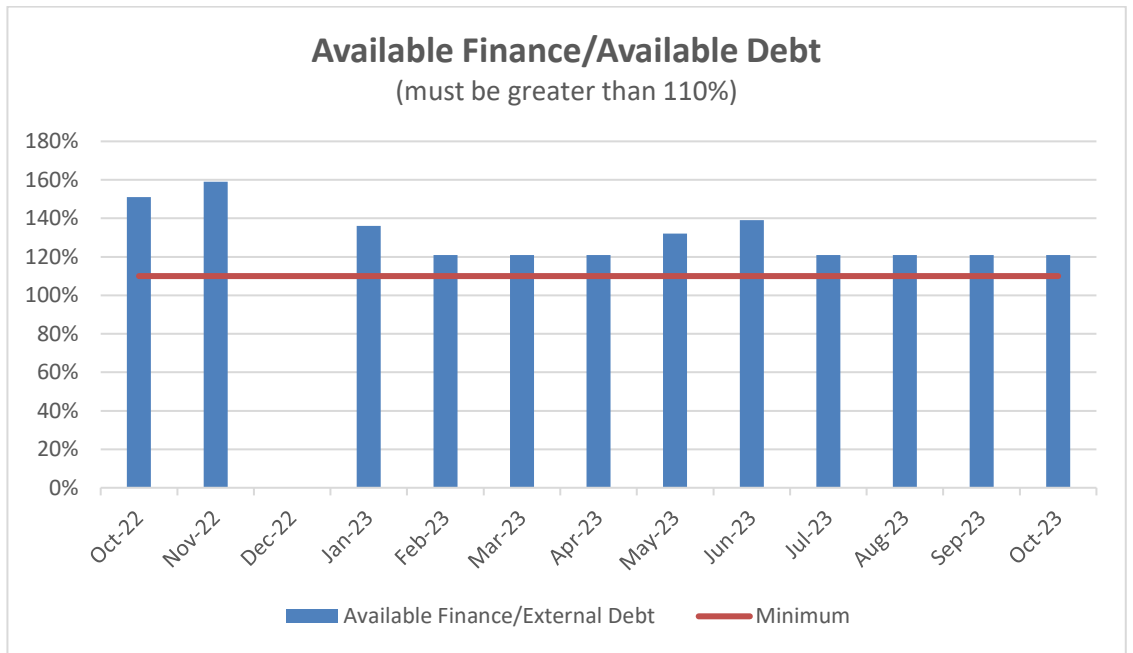
(At end of October this ratio was 40.6/31 = 131%)

7. Trends

7.1 At the March 2023 Finance/Performance Committee Meeting, Officers were asked to include historic trends with respect to these two Liquidity Ratios:



ITEM 9.2



Note: from February 2023 Officers have used a Full Year estimate for Total Revenue, Debt and Bank (previously was YTD)

7.2 Note: Council’s 2021/22 Annual Report includes similar trend analyses for the past 5 year-ends (Page 104).

Recommendation

That the report ‘Treasury and Debt – 2023/24’ be received.

9.3 Quarterly Property Sales

Author: Dave Tombs, Group Manager - Corporate Services

Authoriser: Dave Tombs, Group Manager - Corporate Services

1. Reason for Report

1.1 This report includes an overview of property sales within the District for the quarter ended 30 September 2023.

2. Comments

2.1 As noted in the March 2022 Finance and Performance Committee report, some of the statistics included in this report are distorted by anomalies in the underlying calculations.

2.2 For example, page 3 of the attached shows Bulls Rural/North Bulls properties with a capital value of \$5.3m selling for \$67.6m. As previously noted, it is not uncommon for more than one property to be sold together. When this occurs the *total* proceeds are shown in this reporting compared against the value of only *one* property.

2.3 Accordingly, the information in the attached report should be regarded as for general Information only and not used in any decision making.

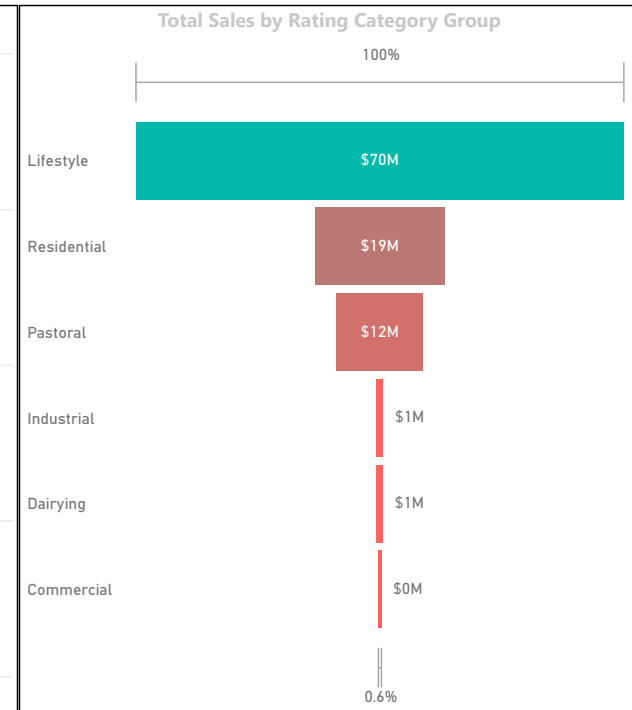
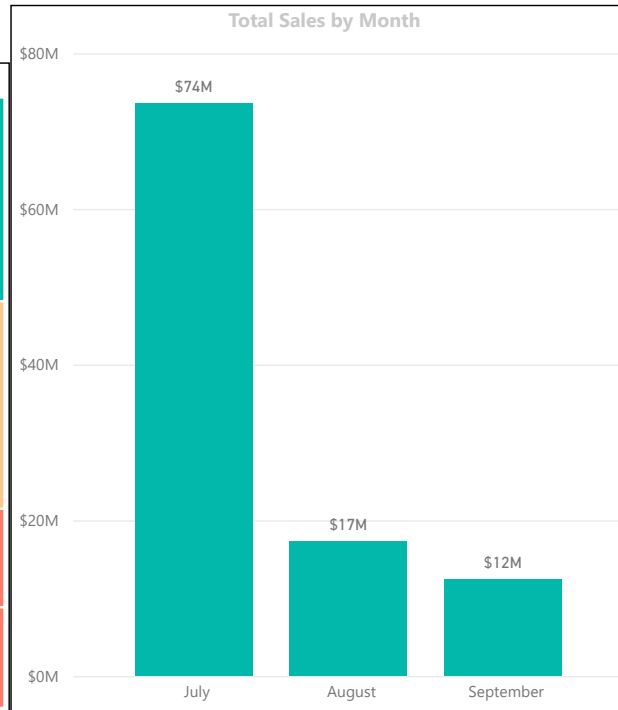
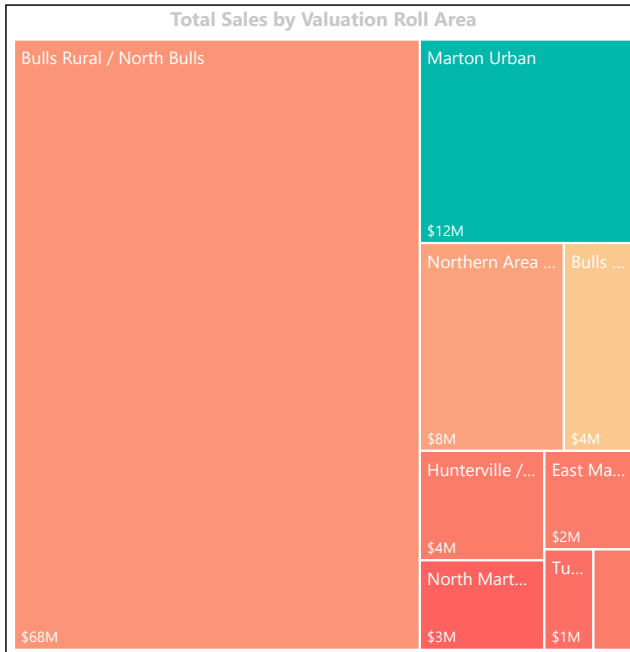
Attachments

1. **Property Sales July to Sept 2023** [↓](#)

Recommendation

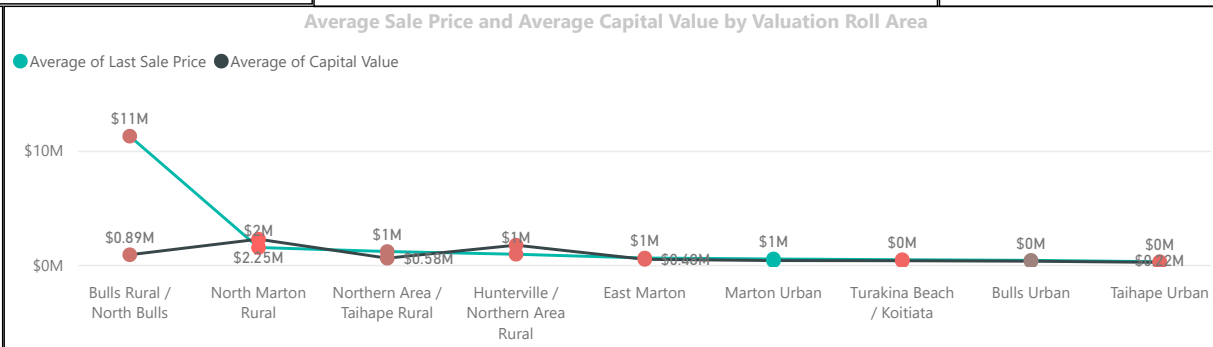
That the report 'Quarterly Property Sales' be received.

Quarter 1: 1 July 2023 - 31 September 2023



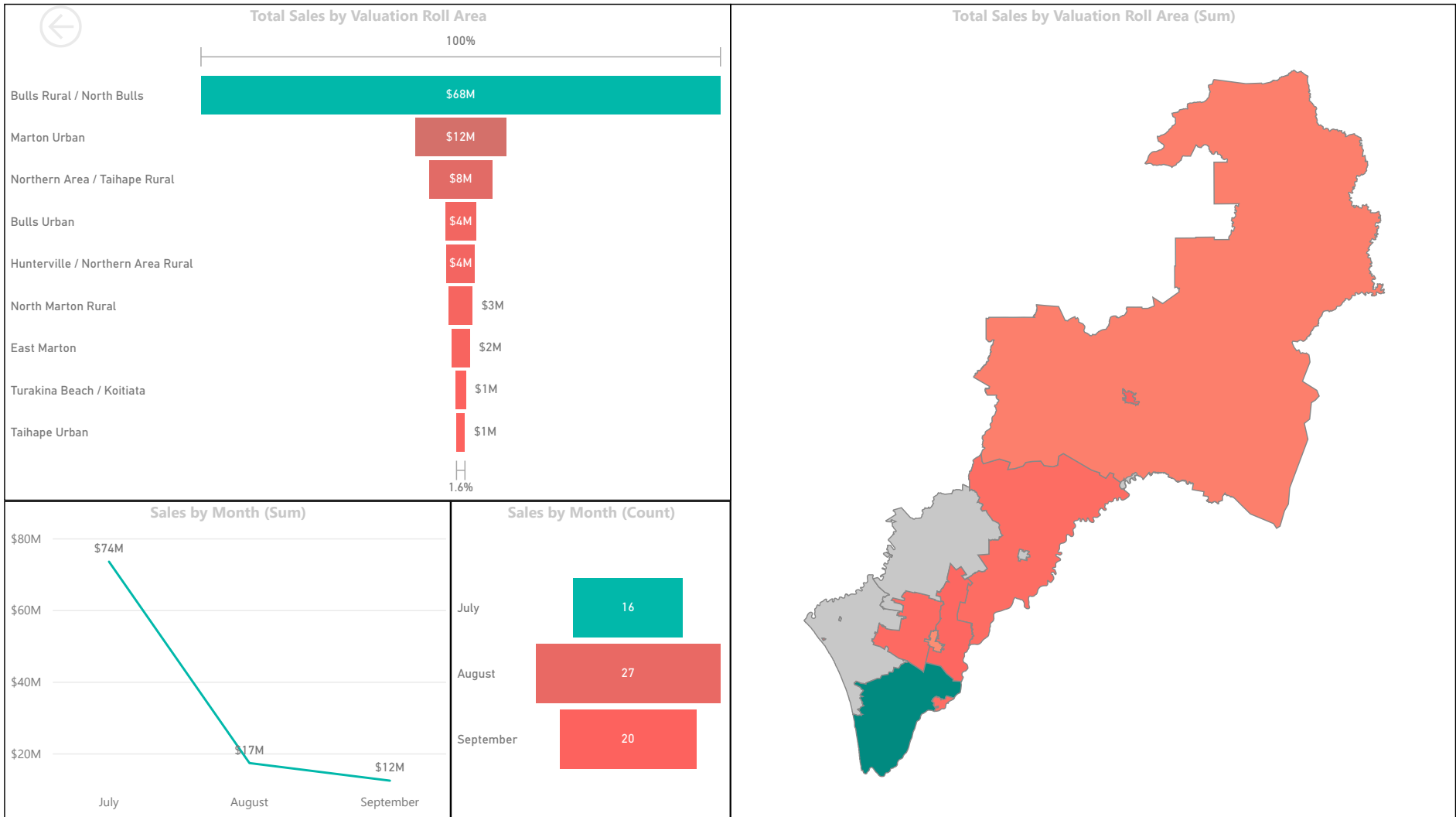
Total Sales

63



Total Sales

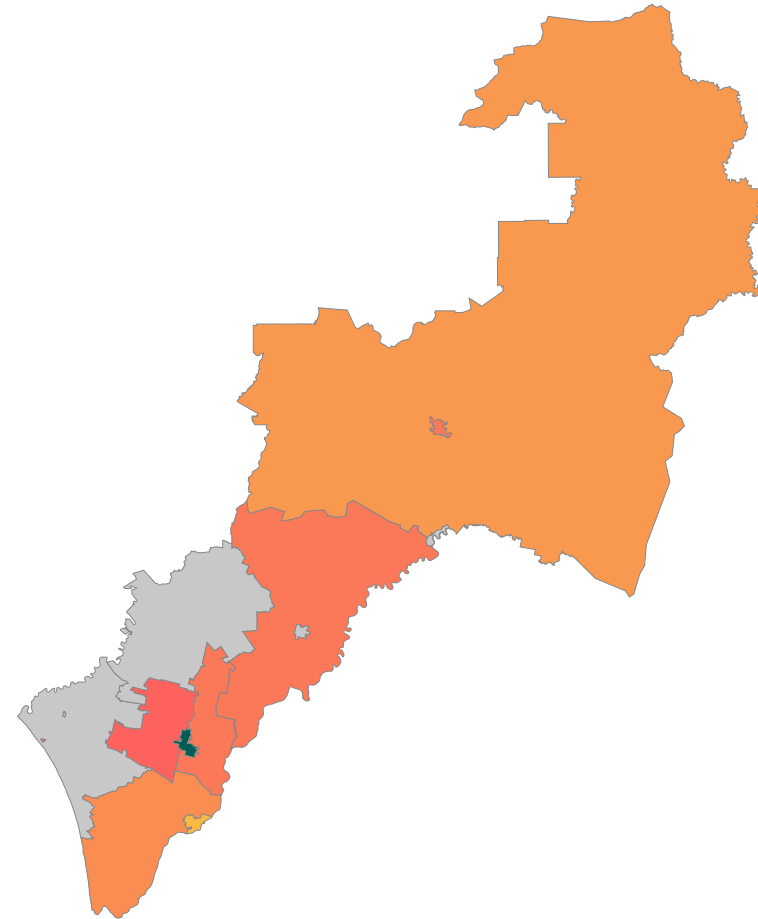
\$103M



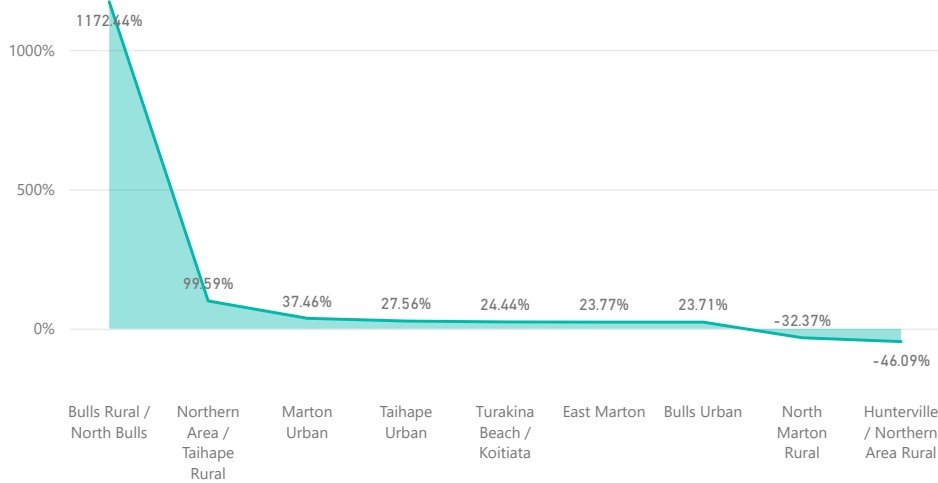
Quarterly Property Sales in the Rangitikei

Valuation Roll Area	Capital Value	Sale Price	Number Of Sales	Sale Price % difference from Capital Value
Bulls Rural / North Bulls	\$5,315,000	\$67,630,000	6	1172.44%
Northern Area / Taihape Rural	\$4,094,600	\$8,172,333	7	99.59%
Marton Urban	\$8,632,000	\$11,865,250	23	37.46%
Taihape Urban	\$860,000	\$1,097,000	4	27.56%
Turakina Beach / Koitiata	\$1,080,000	\$1,343,924	3	24.44%
East Marton	\$1,935,000	\$2,395,000	4	23.77%
Bulls Urban	\$3,191,000	\$3,947,500	10	23.71%
North Marton Rural	\$4,495,000	\$3,040,000	2	-32.37%
Hunterville / Northern Area Rural	\$6,900,000	\$3,720,000	4	-46.09%
Total	\$36,502,600	\$103,211,007	63	182.75%

Sales by Valuation Roll Area (Count)



Sale Price % difference from Capital Value by Valuation Roll Area



9.4 QV Report**Author:** Dave Tombs, Group Manager - Corporate Services**Authoriser:** Dave Tombs, Group Manager - Corporate Services**1. Reason for Report**

- 1.1 To provide the Finance and Performance Committee with data provided by QV.
- 1.2 Officers provide this data in response to a prior request from members of the Committee. Officers have previously noted that certain market transactions cause apparent anomalies in some of the data included in the attached and emphasise that this raw information is not used for any decision making.
- 1.3 Note that the data included in the following mini-report is 'live' data so is current as at mid/early November 2023. The following Summary includes results of QV's recent property revaluations.

ITEM 9.4



Recommendation

That the QV Report be received.

9.5 Public Feedback / Performance Report - October 2023

Author: Gaylene Prince, Group Manager - Community Services

Authoriser: Carol Gordon, Group Manager - Democracy & Planning

1. Reason for Report

- 1.1 This report provides the Finance/Performance Committee with a regular monthly report from Council's Happy Or Not system; feedback from Korero Mai – Have Your Say and a Comms Report.

2. Explanation

- 2.1 The Happy or Not report for the month of October 2023, showing results from over the four locations, is attached (Attachment 1).
- 2.2 A total of 446 responses were received during the month from the Marton main office, Te Matapihi, Marton Library and Taihape Library / Information Centre. 83% of the feedback was very positive. Foul language in the open feedback has been redacted.
- 2.3 Also attached (Attachment 2) is feedback from the Korero Mai – Have Your Say feedback system, via QR codes and the Council website for the period 19 October – 17 November 2023. Staff get sent a copy of any suggestion / issue that can be acted on or implemented. One comment has been redacted from this report as it gave personal details of a library user.
- 2.4 The regular Communications Report is included – this covers the period of October to 10 November 2023 (refer to Attachment 3).
- 2.5 The complaints dashboard is not included this month as only 1 complaint has been received from 1 July to 31 October, and this was actioned and closed.

3. Decision Making Process

- 3.1 This item is not considered to be a significant decision according to the Council's Policy on Significance and Engagement.

Attachments:

1. **Happy or Not October 23 Report** [↓](#)
2. **Korero Mai Feedback Form Report - November 2023** [↓](#)
3. **Communications Report** [↓](#)

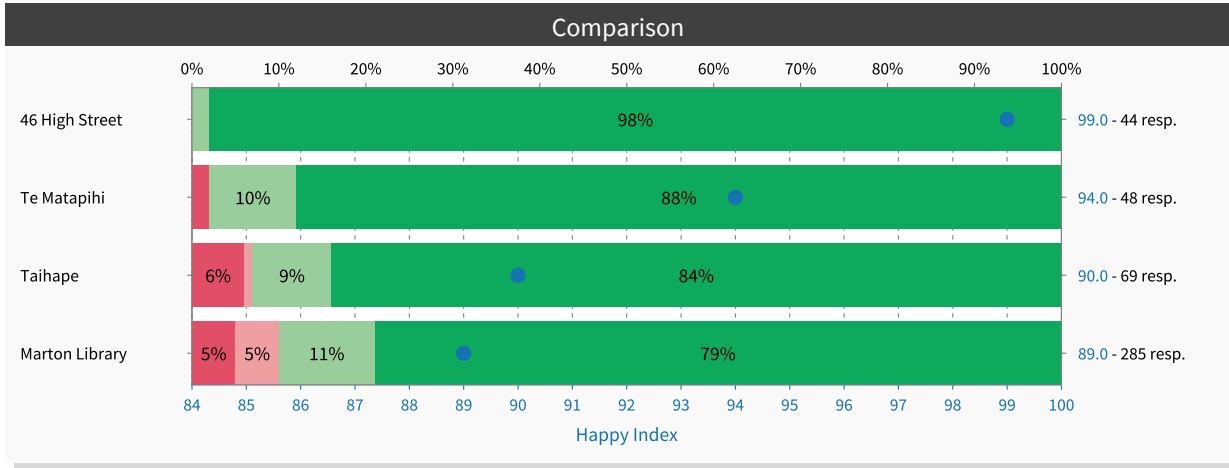
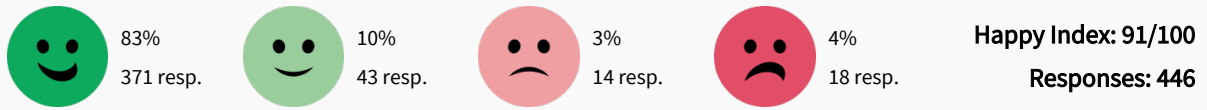
Recommendation

That the Public Feedback / Performance Report – October 2023 be received.

ITEM 9.5
ATTACHMENT 1

Monthly report October 2023	Management report RDC Offices (4 units)
---------------------------------------	---

Please rate our service today



Risers		
Survey	Index	Change
Te Matapihi	94	1% ↑
Marton Library	89	1% ↑
Taihape	90	1% ↑
46 High Street	99	0% ↑

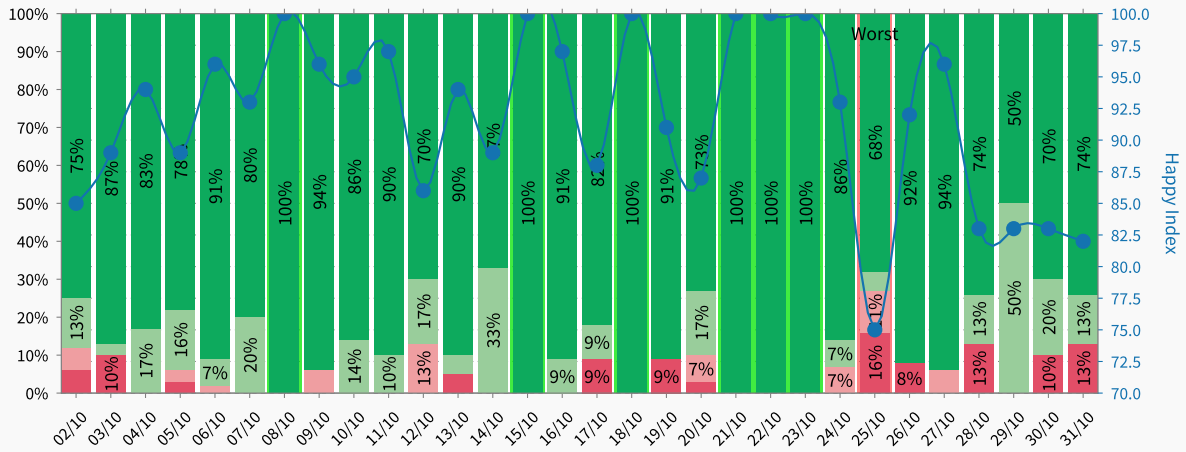
Fallers		
Survey	Index	Change
No degraded results found.		

HappyOrNot®

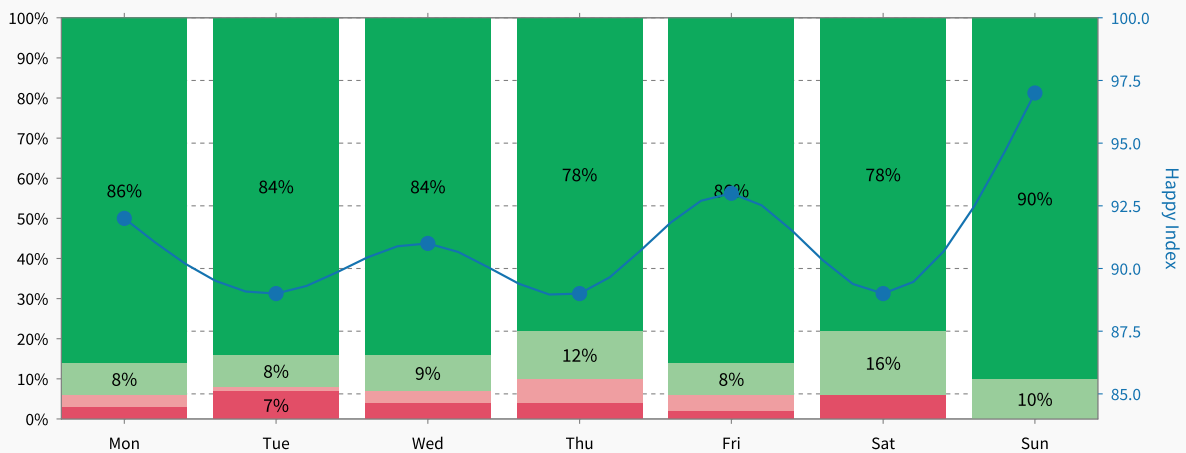
Monthly report
October 2023

Management report
RDC Offices (4 units)

All units combined - daily distribution



All units combined - weekday distribution



HappyOrNot®

ITEM 9.5
ATTACHMENT 1

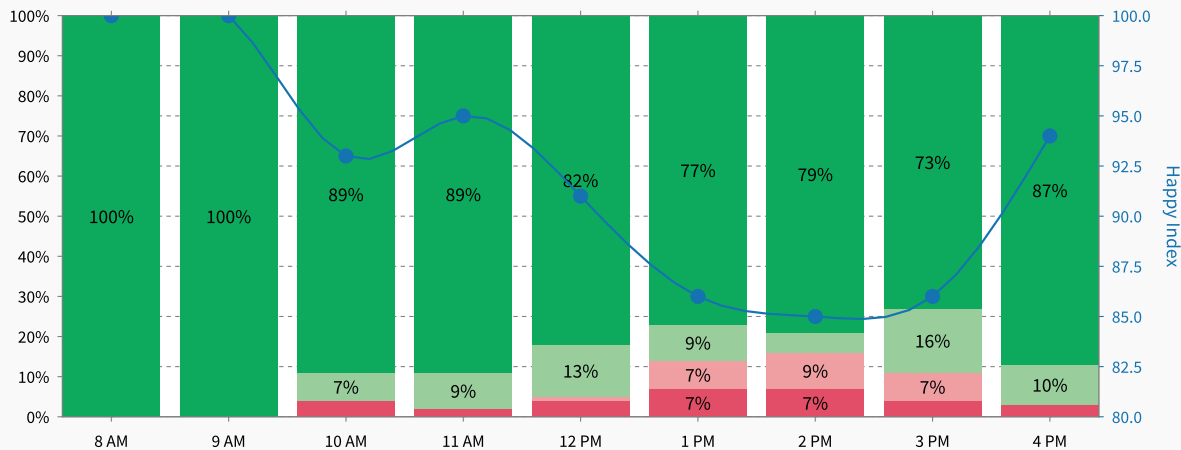
Monthly report

October 2023

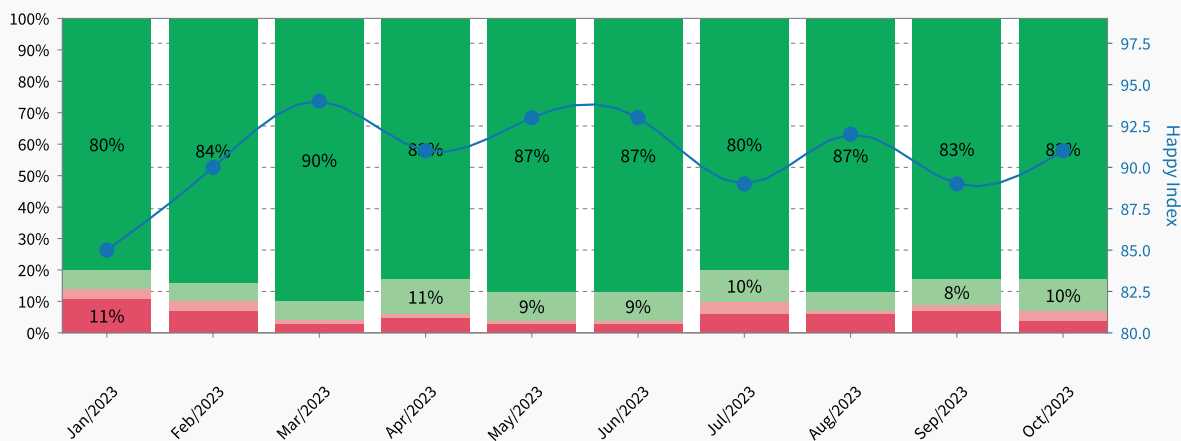
Management report

RDC Offices (4 units)

All units combined - hourly distribution

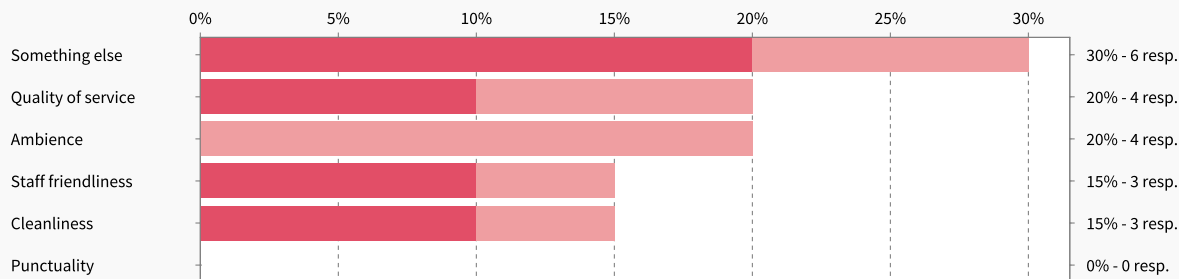


Same question, comparison with previous months



Pain Points

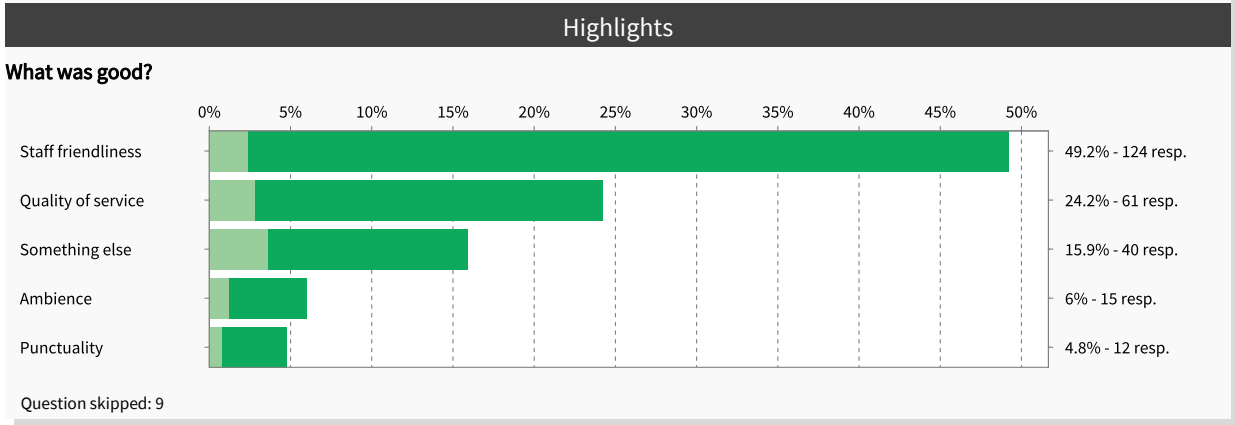
What could be improved?



Question skipped: 3

HappyOrNot®

Monthly report October 2023	Management report RDC Offices (4 units)
---------------------------------------	---











HappyOrNot®






Monthly report October 2023	Management report RDC Offices (4 units)
---------------------------------------	---

Please rate our service today

Taihape















-  2023-10-31 3:02 PM **Staff friendliness**
cool
-  2023-10-28 3:17 PM **Quality of service**
very helpful
-  2023-10-19 4:44 PM **Something else**
those kids were [REDACTED] me off
-  2023-10-18 4:51 PM **Staff friendliness**
great job
-  2023-10-13 12:26 PM **Quality of service**
thanks
-  2023-10-10 4:55 PM **Something else**
that was really fun
-  2023-10-10 4:55 PM **Staff friendliness**
great job
-  2023-10-03 9:27 AM **Something else**
that was really fun

Marton Library

-  2023-10-30 3:49 PM **Something else**
the kindness
-  2023-10-30 9:48 AM **Quality of service**
happy day family
-  2023-10-28 9:14 AM **Quality of service**
it was amazing really
-  2023-10-20 1:04 PM **Quality of service**
mere
-  2023-10-20 1:03 PM **Quality of service**
mere















HappyOrNot®

<p>Monthly report October 2023</p>	<p>Management report RDC Offices (4 units)</p>
---	---

-  2023-10-20 1:03 PM **Quality of service**
mere
-  2023-10-20 12:52 PM **Staff friendliness**
cool place
-  2023-10-20 12:36 PM **Quality of service**
i live in whanganui and im going to i 21 and i like it here so much
-  2023-10-16 4:59 PM **Something else**
it was very fu
-  2023-10-12 2:49 PM **Something else**
I enjoyed playing with my freinds
-  2023-10-12 2:05 PM **Something else**
children very loud ... two pm
-  2023-10-06 3:18 PM **Staff friendliness**
thank you. youa are so nice and caring
-  2023-10-06 3:14 PM **Something else**
great
-  2023-10-06 2:05 PM **Staff friendliness**
i love it here
-  2023-10-05 3:39 PM **Quality of service**
i love it1st place
-  2023-10-05 9:16 AM **Staff friendliness**
good
-  2023-10-04 12:52 PM **Quality of service**
the ladies are very helpfull and so polite.Many thanks regards
ashleigh B
-  2023-10-03 4:14 PM **Staff friendliness**
the lady named angela was really cool and nice.
-  2023-10-03 4:12 PM **Quality of service**
i rate this a 10 because me and my brother made a teddy and the
nice lady helped us. her name is angela

HappyOrNot®

<p>Monthly report October 2023</p>	<p>Management report RDC Offices (4 units)</p>
---	---

-  2023-10-03 11:58 AM **Staff friendliness**
it was good cos the lady helped
-  2023-10-03 11:58 AM **Something else**
good
- Te Matapihi**
-  2023-10-24 4:53 PM **Staff friendliness**
great receptionist
-  2023-10-18 1:56 PM **Staff friendliness**
ataahua whanau
-  2023-10-18 1:55 PM **Staff friendliness**
amazing staff, amazing facilities!!
-  2023-10-14 1:15 PM **Something else**
good
-  2023-10-12 4:35 PM **Something else**
awesome
-  2023-10-10 4:54 PM **Staff friendliness**
to try something new with my friends
-  2023-10-04 11:44 AM **Quality of service**
fun
-  2023-10-03 3:47 PM **Quality of service**
cool
-  2023-10-02 12:53 PM **Staff friendliness**
fun
-  2023-10-02 12:52 PM **Staff friendliness**
amazing service
-  2023-10-02 12:51 PM **Quality of service**
awesome experience
-  2023-10-02 12:51 PM **Quality of service**
fun

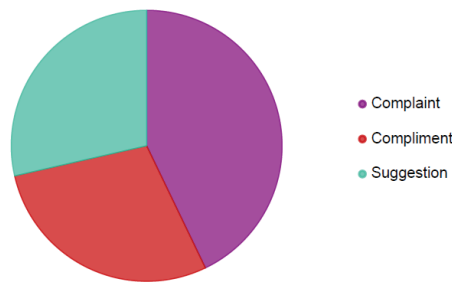
HappyOrNot®

KŌRERO MAI - HAVE YOUR SAY

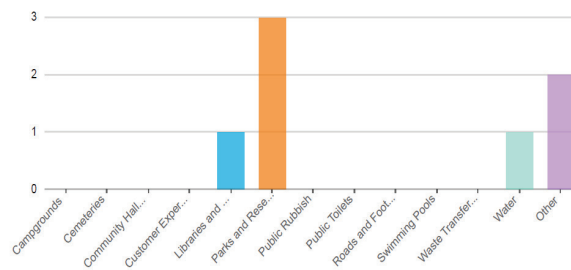
COUNCIL FEEDBACK FORM REPORT

19 OCTOBER - 17 NOVEMBER 2023

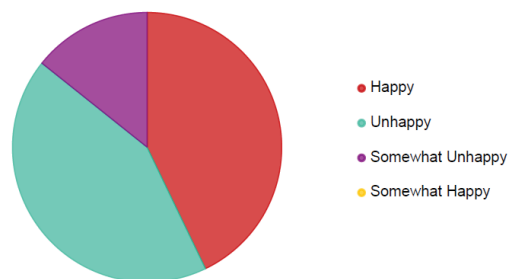
What type of feedback do you have?



Which area does your feedback relate to?



How happy are you with your experience?



KŌRERO MAI - HAVE YOUR SAY

COUNCIL FEEDBACK FORM REPORT

19 OCTOBER - 17 NOVEMBER 2023

Comments

- **20 OCTOBER - PARKS AND RESERVES - TE ĀHURU MŌWAI PLAYGROUND**

FEEDBACK TYPE - Compliment

Excellent array of choices for young and old to use...

EXPERIENCE - Happy

- **23 OCTOBER - THREE WATERS**

FEEDBACK TYPE - Complaint

I just want to let you know how disgusted I am with the increase in the cost of water in Hunterville. You have increased the cost for one cubic metre of water by \$1.90, an increase of around 33%. What gives you the right to increase the price this much as the rate of inflation is only around 3-4%. People are struggling with the day to day cost of living in all areas, rates included, and then to have this 'theft' dropped on to them is nothing short of that, theft. I expect your answer to be the usual corporate gobbledegook as to 'increase in costs' and other inuendo. But \$1.90? At every other year, it has been around 20-30 cents per cube. Its just 'legal' theft..

EXPERIENCE - Not Happy

**** Customer Experience team replied to submitter - awaiting a detailed explanation before responding again. ****

- **24 OCTOBER - PARKS AND RESERVES - TUTAENUI RESERVOIR**

FEEDBACK TYPE - Suggestion

Iv noticeed there are no doggy doo bins around. I think there need because people are throwing them on the ground because there is no where to out them

EXPERIENCE - Somewhat Happy

**** No contact information provided, staff have forwarded suggestion to Parks team ****

- **27 OCTOBER - OTHER**

FEEDBACK TYPE - Suggestion

To many junk and disorderly signs all over Hunterville I won't stop at the town because it's too much, they need to chill
Never been in the shop, the signs are angry looking

Huntersville Looks like a nice town Way too many junk and disordly signs everywhere, even covering the Huntersville welcome street sign. Makes me not want to stop and look around. To aggressive angry red signs and truck and sandwich boards... overkill

EXPERIENCE - Happy

- **28 OCTOBER - LIBRARIES AND INFORMATION CENTRE**

FEEDBACK TYPE - Suggestion

Hi Having a hard time trying to sign into my library account online. Unable to get any ebooks. It is not the first time. But even once is annoying. The link: <https://epukapuka.overdrive.com/> is getting timed out all the time. Please could someone sort it out. Thank you [REDACTED]

Hi Having a hard time trying to sign into my library account online. Unable to get any ebooks. It is not the first time. But even once is annoying. The link: <https://epukapuka.overdrive.com/> is getting timed out all the time. Please could someone sort it out. Thank you

EXPERIENCE - Not Happy

**** Suggestion was forward to Libraries Manager and issue was resolved within 24hrs. Submitter was responded to. ****

KŌRERO MAI - HAVE YOUR SAY

COUNCIL FEEDBACK FORM REPORT

19 OCTOBER - 17 NOVEMBER 2023

- **3 NOVEMBER - PARKS AND RESERVES - INGLE WALKWAY**

FEEDBACK TYPE - Complaint

When is this going to be opened. When it was first closed the council said it would be closed for about 7 to 8 weeks and it has been months now

EXPERIENCE - Not Happy

- **10 NOVEMBER - OTHER - MAIN STREET MARTON**

FEEDBACK TYPE - Compliment

The main street is looking great with the trees in flower and this seasons baskets up. Really like the simplicity of the either all white or all yellow baskets. Great Job!

This is feedback on the main street of Marton

EXPERIENCE - Happy

Communications Report – 1 October – 10 November 2023

Overview

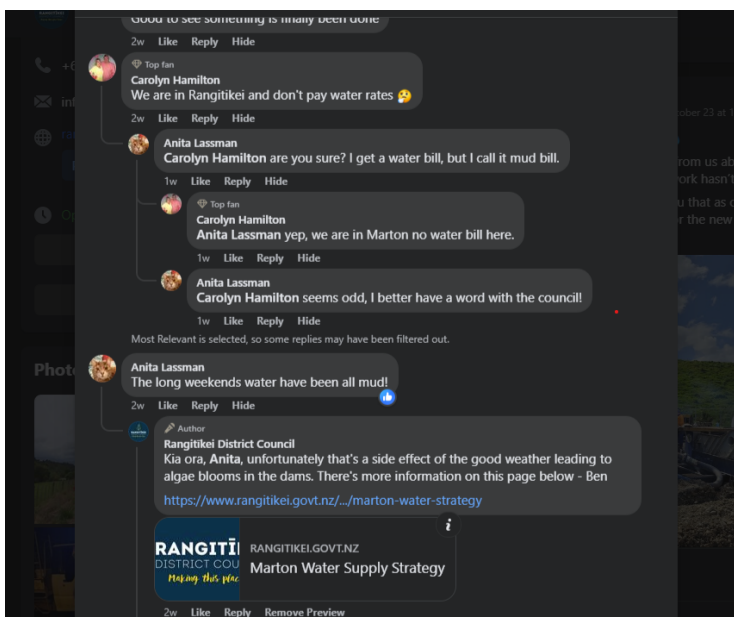
This report outlines the key marketing and communications activities Rangitikei District Council has carried out over October – November 2023. During this reporting period, we have worked on the following projects:

<ul style="list-style-type: none"> ✓ Annual Plan ✓ Marton Harvest Festival content creation ✓ Marton Civic Centre-updates, public notices for work ✓ Taihape Town Hall ✓ Waste Minimisation campaign ✓ Job vacancies advertising ✓ Website updates and news stories ✓ Regulatory Forms ✓ BAU ✓ Professional Development ✓ Media Liaison ✓ Social media management 	<ul style="list-style-type: none"> ✓ LGOIMA Responses ✓ E waste disposal ✓ Youth Council Workshop ✓ Rates Direct Debit Campaign ✓ Long Term Plan ✓ Play Trailor-promotion for launch ✓ Long Term Plan ✓ Marton Water information ✓ Our Asks Document ✓ Artists Open Studios ✓ Public Toilet tagging ✓ Cyber Safety Campaign
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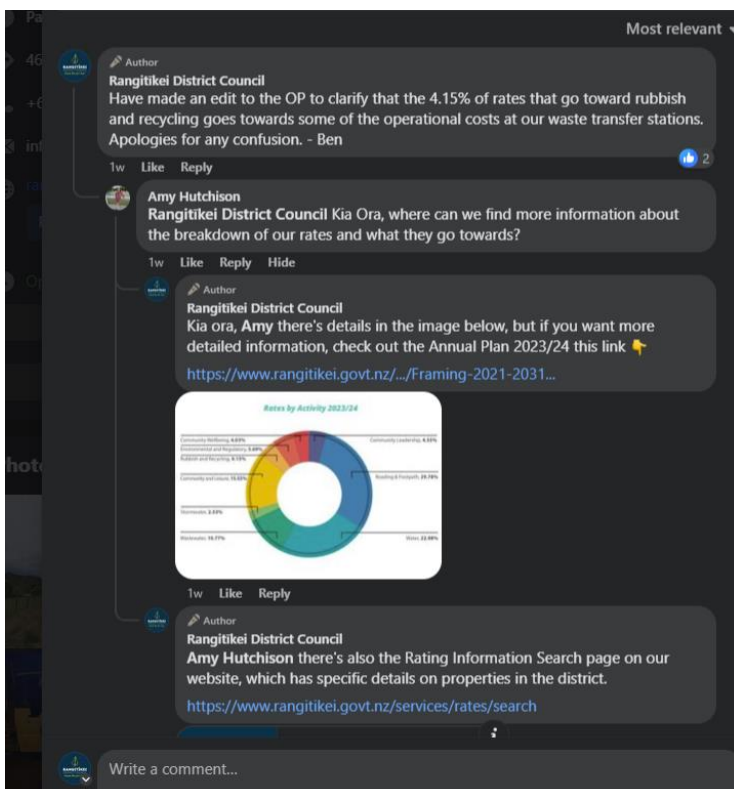
Facebook

- We reached 291,900
- We had 25,588 visits to our page
- We responded to 18 messenger enquiries
- Top stories:
 - Gumboot Friday Bailee Hoera (7982 reach)
 - Kerbside Collection (7435)
 - Marton Water Strategy Update (4997)
 - Fireworks Donkey (1267 reach)
- We had 5,955 total followers
- We had 67 new followers
- We had 667 comments on our posts
- We had 120 shares
- We posted 59 times from 19 October - 10 November
- We noticed more engagement on posts that:
 - Related to community people
 - Community events and updates about us improving our infrastructure

Conversation from Marton Water Post 23 October



Waste Management Conversation 26 Oct



Instagram

We are continuing to use LinkedIn and building our use of this platform

- We had 451 followers
- We have a reach of 278

Website

- We had 28,735 visitors to the website
- Our top web page visits for the month were:
 - /council/about-this-site/search -4,117
 - /library- 1,510
 - /status/road-closures-1,396
 - /services/rates/search- 967
 - /marton transfer station- 740
 - /council/about/contact-us-703
 - /services/cemeteries/database-627
- We published 5 news items

PR

- We have had two staff members interviewed and stories published for the work they have done
- Rangitikei Connect was published in October and November
- Rangitikei Connect was published twice in the District Monitor, once in the Huntaway Bulletin News and once in the Feilding-Rangitikei Herald and Council News and published once each in community newsletters - Talk Up Taihape and Bulls Bull-it-inn
- We have media releases and engagement planned heading into the holiday months to promote what is happening around the district
- We have invited news outlets including Rangitikei District Monitor, Feilding Rangitikei Herald, Whanganui Chronicle, AwaFM to the Marton Harvest Festival.

Email

- We distributed four emails via Mailchimp this month (two to our Connect Database and one to staff).

What's next

Coming up in November - December 2023, we will be working across the following projects:

- ✓ Long Term Plan Consultation Document
- ✓ Marton Harvest Festival promotion
- ✓ Marton Water Supply Strategy (project updates - raising awareness of what we're doing)
- ✓ Council funding
- ✓ Marton Civic Centre
- ✓ Taihape Town Hall
- ✓ Council Awareness Campaign - people and places
- ✓ Waste Minimisation campaign
- ✓ Council Projects Updates
- ✓ Citizenship Ceremonies communications
- ✓ Job vacancies
- ✓ Summer promotions for the District
- ✓ Marton Water Quality Campaign
- ✓ Website updates and news stories
- ✓ Youth Council
- ✓ Professional Development
- ✓ Media Liaison
- ✓ Social media management

Contact:

Generic email address for Comms staff at Council is comms@rangitikei.govt.nz

10 Meeting Closed.