

MINUTES

FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 27 June 2024

Time: 9.30am

Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Present

- Cr Jeff Wong
- Cr Fi Dalgety
- Cr Brian Carter
- Cr Dave Wilson
- Cr Simon Loudon
- Cr Greg Maughan
- Cr Paul Sharland
- HWTM Andy Watson

In attendance

- Cr Gill Duncan
- Mr Kevin Ross, Chief Executive
- Mr Arno Benadie, Chief Operating Officer
- Mr Dave Tombs, Group Manager- Corporate Services
- Mrs Carol Gordon, Group Manager- Democracy and Planning
- Ms Kezia Spence, Governance Advisor
- Mr Warren Pedley, Management and Systems Accountant
- Ms Lorraine Bergen, Manager- Financial Systems

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Mr Ross responded to questions that those with CCC completed will be paying rates as of the 01 July.

Resolved minute number 24/FPE/046

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr F Dalgety/Cr S Loudon. Carried

8 Chair's Report

8.1 Chair's Report - June 2024

Cr Dalgety provided a verbal report to the committee. After the meeting this report was tabled for the committee.

Resolved minute number 24/FPE/047

That the Chair's Report –June 2024 be received.

Cr F Dalgety/HWTM A Watson. Carried

9 Reports for Decision

9.1 Finance Snapshot - May 2024

Mr Pedley joined the table and went through the questions from Cr Loudon that were sent prior to the meeting.

The Marton Rail Hub Grant

The Marton Rail Hub Grant was received ahead of its budget. As such it is a timing difference and does not represent an extra grant or any change to the project's funding. Mr Tombs responded to questions regarding the treatment of these costs between CAPEX and OPEX.

Roading costs exceed Budget

Staff are investigating this and will report back to the committee.

Borrowings

The June borrowings are necessary to maintain funds to enable Council's capital programme. Council is year to date \$9 million favourable to the Annual Plan, with the capital programme being under spent roughly by the same amount.

The committee discussed vested assets and that developers have improved land that at the end of construction become an asset of the council. Mr Tombs noted that although they are regarded as an infrastructure asset they also represent a financial liability to council.

Resolved minute number 24/FPE/048

That the report 'Finance Snapshot – May 2024' be received.

Cr F Dalgety/Cr B Carter. Carried

10 Reports for Information

10.1 Treasury and Debt - 2023/24

Mr Tombs advised that he is planning a workshop with an external Treasury Management firm in August. Council's debt is now at a level where the procuring of specialist treasury management services provided by such a firm will be beneficial. Councillors were supportive about these plans.

Resolved minute number 24/FPE/049

That the report 'Treasury and Debt – 2023/24' be received.

Cr D Wilson/Cr B Carter. Carried

10.2 QV Report

The report was taken as read.

Resolved minute number 24/FPE/050

That the QV Report be received.

Cr F Dalgety/Cr J F Wong. Carried

10.3 Quarterly Property Sales

Mr Tombs responded to questions that this item is for the committees information and there are a range of reasons for these outcomes

Resolved minute number 24/FPE/051

That the report 'Quarterly Property Sales' be received.

Cr D Wilson/Cr B Carter. Carried

10.4 Public Feedback / Performance Report - May 2024

Mrs Gordon responded to questions that the HappyorNot works much better than the resident survey and that the RFS system does not link into this but it does in the statement of service of performance.

It was requested that the community committee order papers include an item to share their community committee newsletter.

Councillors acknowledge the growth in social media and noted the significance of Mr Caldwell.

His Worship the Mayor asked about the toilets on Gentle Annie Road and this is up and running according to councillors. Mrs Gordon will confirm in regards to an opening of this.

Resolved minute number 24/FPE/052

That the Public Feedback / Performance Report – May 2024 be received.

Cr B Carter/Cr Sharland. Carried

The meeting closed at 10.10am

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 25 July 2024.

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Chairperson