



RANGITIKEI
DISTRICT COUNCIL
Making this place home.

ORDER PAPER

FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 27 June 2024
Time: 9.30am
Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Chair: Cr Fi Dalgety
Deputy Chair: Cr Jeff Wong
Membership: Cr Brian Carter
Cr Dave Wilson
Cr Simon Loudon
Cr Greg Maughan
Cr Paul Sharland
Ms Leanne Hiroti (TRAK Representative)
HWTM Andy Watson

For any enquiries regarding this agenda, please contact:

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Locations:	<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top; width: 50%;"> <u>Marton</u> Head Office 46 High Street Marton </td> <td style="vertical-align: top; width: 50%;"> <u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls </td> </tr> <tr> <td colspan="2" style="text-align: center; padding-top: 20px;"> <u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape </td> </tr> </table>	<u>Marton</u> Head Office 46 High Street Marton	<u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls	<u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape	
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Notice is hereby given that a Finance/Performance Committee Meeting of the Rangitikei District Council will be held in the Council Chamber, Rangitikei District Council, 46 High Street, Marton on Thursday, 27 June 2024 at 9.30am.

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AGENDA

1 Welcome / Prayer

2 Apologies

3 Public Forum

4 Conflict of Interest Declarations

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of Order of Business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, [enter item number](#) be dealt as a late item at this meeting.

6 Confirmation of Minutes

6.1 Confirmation of Minutes

Author: Kezia Spence, Governance Advisor

1. Reason for Report

- 1.1 The minutes from **Finance/Performance Committee Meeting held on 30 May 2024** are attached.

Attachments

1. **Finance/Performance Committee Meeting - 30 May 2024**

Recommendation

That the minutes of Finance/Performance Committee Meeting held on 30 May 2024 [**as amended/without amendment**] be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

MINUTES



UNCONFIRMED: FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 30 May 2024
Time: 9.30am
Venue: Council Chamber
 Rangitikei District Council
 46 High Street
 Marton

Present

- Cr Jeff Wong
- Cr Fi Dalgety
- Cr Dave Wilson
- Cr Simon Loudon
- Cr Greg Maughan
- HWTM Andy Watson

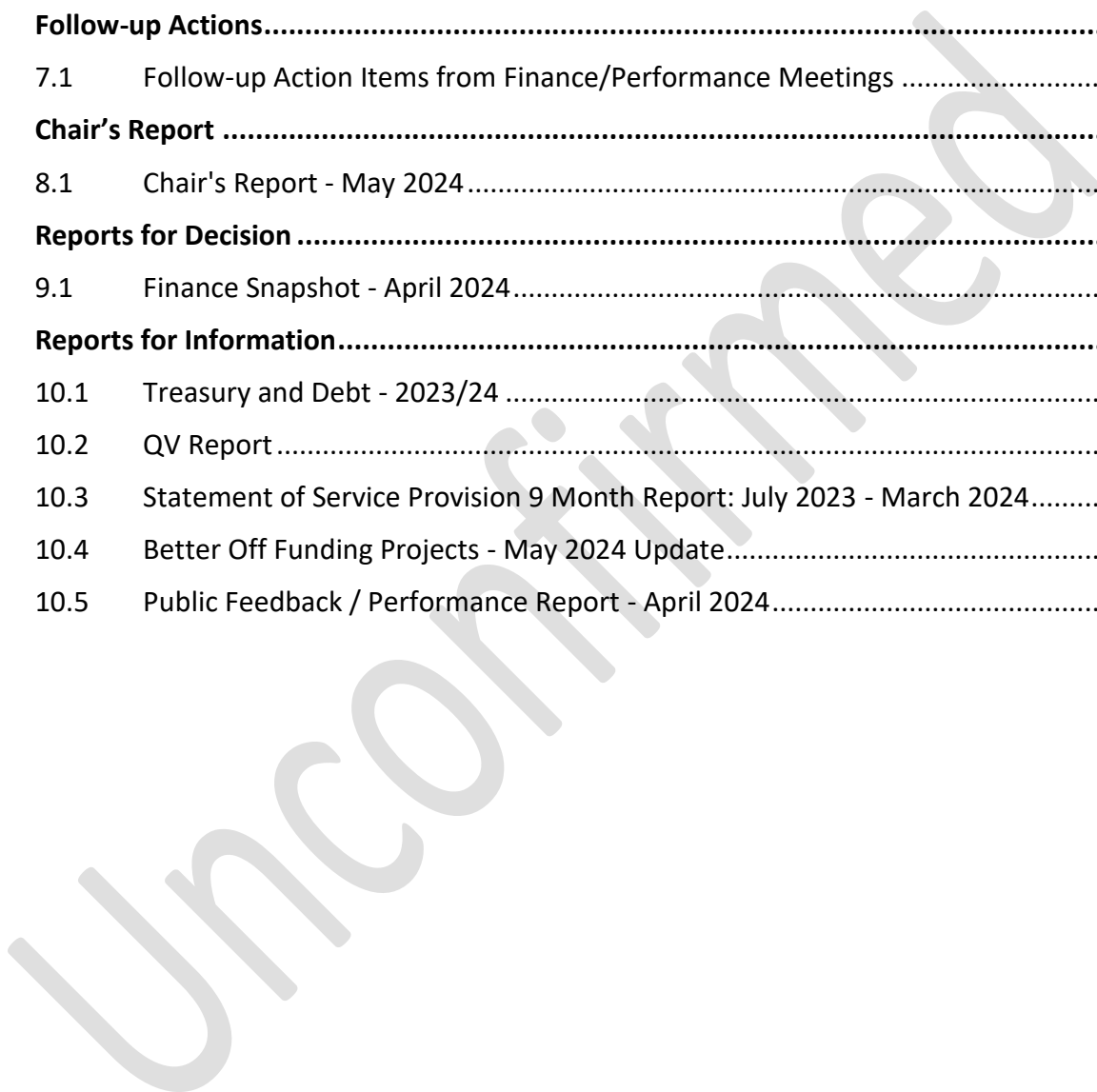
In attendance

- Mr Kevin Ross, Chief Executive
- Mr Arno Benadie, Chief Operating Officer
- Mrs Carol Gordon, Group Manager- Democracy and Planning
- Mr Dave Tombs, Group Manager- Corporate Services
- Ms Gaylene Prince, Group Manager- Community
- Mr Johan Cullis, Group Manager- Regulatory (Zoom)
- Mrs Janna Harris, Corporate Planner
- Ms Lorraine Bergen, Manager- Financial Services
- Ms Kezia Spence, Governance Advisor

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**ITEM 6.1
ATTACHMENT 1**



1 Welcome / Prayer

Cr Dalgety opened the meeting at 9.30am and Cr Loudon read the council prayer.

2 Apologies

Resolved minute number 24/FPE/044

Apologies received from Ms Hiroti, Cr Carter, and Cr Sharland.

Cr F Dalgety/HWTM A Watson. Carried

3 Public Forum

There was no public forum.

4 Conflict of Interest Declarations

There were no conflicts of interest declared.

5 Confirmation of Order of Business

There was no change to the order of business.

6 Confirmation of Minutes

Matters arising: Clarification from Ms Skerman on the Bulls Community Development Trust and whether they can purchase the cage with the grant funding.

Resolved minute number 24/FPE/045

That the minutes of Finance/Performance Committee Meeting held on 24 April 2024 **without amendment** be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

Cr D Wilson/Cr J F Wong. Carried

7 Follow-up Actions

7.1 Follow-up Action Items from Finance/Performance Meetings

Item 1- Smarty Grants

Staff have met and have an alternative to smarty grants, a report on this will come to a committee meeting.

Resolved minute number 24/FPE/046

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr S Loudon/Cr D Wilson. Carried

Resolved minute number 24/FPE/047

That Finance and Performance receive a report on the alternative to smarty grants.

Cr G Maughan/Cr J F Wong. Carried

8 Chair's Report

8.1 Chair's Report - May 2024

The Chair gave a verbal report noting the difficulties with the current economic environment.

The Chair reflected on the previous meeting and that this was not a good outcome and is looking forward to having something to review at the next meeting for the grants process.

Resolved minute number 24/FPE/048

That the Chair's Report –May 2024 be received.

Cr F Dalgety/Cr G Maughan. Carried

9 Reports for Decision

9.1 Finance Snapshot - April 2024

His Worship the Mayor requested that a report on the high-level cost once the shared services are brought back in house and a comparison of expenses.

His Worship the Mayor asked about the capital carry- forwards ahead of the financial year and where these figures are. Mr Tombs responded that some are included in the capital program of the Long Term Plan and others are planned to be brought to the September Council meeting for Approval, as per prior years, once the 2023/24 figures are finalised.

Resolved minute number 24/FPE/049

That the report 'Finance Snapshot – April 2024' be received.

Cr D Wilson/Cr S Loudon. Carried

Resolved minute number 24/FPE/050

That the Committee approves that the unallocated Budget relating to Resolution 24/FPE/033 to be carried forward to 2024/25 and be reduced by \$1,500 to reflect the Council decision (24/RDC/099) to subsequently provide sponsorship for an additional event.

Cr D Wilson/Cr S Loudon. Carried

10 Reports for Information

10.1 Treasury and Debt - 2023/24

His Worship the Mayor asked about the interest position. Mr Tombs responded that a figure of 5% has been used for the Long Term Plan.

His Worship the Mayor noted that the debt levels are self-imposed and other councils have reviewed their own.

Resolved minute number 24/FPE/051

That the report 'Treasury and Debt – 2023/24' be received.

Cr D Wilson/Cr J F Wong. Carried

10.2 QV Report

The report was taken as read.

Resolved minute number 24/FPE/052

That the QV Report be received.

Cr D Wilson/Cr G Maughan. Carried

10.3 Statement of Service Provision 9 Month Report: July 2023 - March 2024

Mrs Harris took councillors through the report and highlighted areas of improvement since the last report.

Councillors asked about the request for service process and the roading, Mr Benadie responded that he is unsure if there are more requests but more likely due to staff being away. Mrs Gordon responded that council is looking at building resilience within staff as it moves back in-house.

Resolved minute number 24/FPE/053

That the report 'Statement of Service Provision 9 Month Report: July 2023 – March 2024' be received.

Cr G Maughan/Cr D Wilson. Carried

10.4 Better Off Funding Projects - May 2024 Update

Ms Prince updated the committee, noting there was a request that council reallocates some of the funding in the three waters space and that council’s response was there was nowhere to reallocate this funding.

There were concerns from councillors that this a risk that they will revoke these funds.

Councillors requested that this item came back to council to endorse councils’ position on these projects or the possibility to redirect funds.

Resolved minute number 24/FPE/054

That the report ‘Better Off Funding Projects – May 2024 Update’ be received.

Cr J F Wong/Cr S Loudon. Carried

10.5 Public Feedback / Performance Report - April 2024

Mrs Gordon responded to questions that LGOIMA requests are proactively posted on the council website if any councillors are interested.

Councillors thanked those who work in councils front facing spaces as there is a lot of positive feedback from the community.

Resolved minute number 24/FPE/055

That the Public Feedback / Performance Report – April 2024 be received.

Cr D Wilson/Cr S Loudon. Carried

The meeting closed at 10.41am.

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 27 June 2024.

.....
Chairperson

ITEM 7.1
7 Follow-up Action Items from Previous Meetings**7.1 Follow-up Action Items from Finance/Performance Meetings****Author:** Kezia Spence, Governance Advisor**1. Reason for Report**

1.1 On the list attached items raised at previous Finance/Performance meetings. Items indicate who is responsible for follow up, and a brief status comment

2. Decision Making Process

2.1 Staff have assessed the requirements of the Local Government Act 2002 in relation to this item and have concluded that, as this report is for information only, the decision-making provisions do not apply.

Attachments:

1. **Follow-up Action Items from Finance/Performance Meetings** [↓](#)

Recommendation

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Current Follow-up Actions

Item	From Meeting Date	Details	Person Assigned	Status Comments	Status
1	30-May-24	Better-off funding - any changes in allocation to this and requests from DIA - bring back to Council	Gaylene	This is part of the Council order paper for June	Complete
2	30-May-24	Shared Services - budgets from 1 July 2024	Arno	Will come to a future meeting	In progress
3	30-May-24	Capital Carryforwards - to a future meeting	Dave/Warren	Will come to a future meeting	In progress
4	30-May-24	Bulls and Community Development Trust - clarification on this comment - His Worship the Mayor stated that the committee either allocate the full funds requested or not as they need a certain amount to make the purchase	Gaylene / Kim	BCDT allocated some funding towards the giant game boards and the rest of \$2000 is going towards the cage. The trust is waiting to hear back from roadrunners on what they can create for that amount and will advise staff on outcome	In progress
5	30-May-24	Report on the alternative options for Smarty Grants to the Finance and Performance Committee	Gaylene	This will come to the July meeting as staff are currently finalising next steps	In progress
6	30-Nov-23	Doggie doos at Tutaenui dams walkway - as there are no bins we could put up signage that advises "it's a take in - take out" process.	Arno	Parks and Reserves Manager is discussing signage with the group	Open
7	31-Aug-23	Rates - check whether rates are being charged to all new properties (once a CCC is granted) - a suggested process put in place by staff.	CE	Would like further investigation on this matter as another property was identified. [Note: at the QV Valuation presentation in December Council were advised that QV are confident that their audit and processes capture all new properties]	In progress

ITEM 8.1

8 Chair's Report

8.1 Chair's Report - June 2024

Author: Fiona (Fi) Dalgety, Councillor

1. Reason for Report

1.1 A verbal or tabled report will be provided during the meeting.

Recommendation

That the Chair's Report –June 2024 be received.

9 Reports for Decision

9.1 Finance Snapshot - May 2024

Author: Warren Pedley, Management and Systems Accountant

Authoriser: Dave Tombs, Group Manager - Corporate Services

1. Reason for Report

- 1.1 To provide Committee Members with Council's management accounts as at end of May 2024 and related commentary.

2. Whole of Council Summary: Main Budget Variances

2.1 Subsidies and Grants

Subsidies and Grants were under budget (\$1.0m) caused by:

- Better Off Funding grant budgeted to have been receipted YTD (total \$2.85m):
 - These funds will only be received once the related expenditure is incurred (\$2.4m is capital), and
 - These budgets have been included in the LTP budgets.
- \$750k grant in relation to the Marton Rail Hub which was budgeted in future year.
- NZTA Rooding subsidies now ahead of budget (\$692k) due to opex and capex rooding programmes both running ahead of budget.
- Other unplanned grants received (\$401k) as per attached group summaries

3. Group Financial Summary Reports

- 3.1 The attached Group Financial Summary Reports provide commentary on Departmental operational budget variances in excess of \$100k, excluding the following items:

3.2 (Internal) Finance Costs

Internal finance costs, included in Finance Costs, are charged between the Business Unit Group and the other Groups. In some cases, the budgets for these costs differ to current internal borrowing amounts and this has resulted in some Groups reporting internal finance cost budget variances. Note: these variances are purely internal journals (with offsetting amounts recorded in the Business Unit Group) and have no impact on Council's overall budget position.

The Whole of Council summary shows Council's budget position regarding external Finance Costs (note the annual budget is 'loaded' towards the final months of the financial year).

4. Capital Expenditure

Year To Date Summary

- 4.1 The attached summary shows the budget variances split by cost centre with the larger budgets (>\$500k) being shown separately.

ITEM 9.1

- 4.2 Commentary regarding the majority of these capital budgets is provided in the *PMO Report* that is reviewed at Council Meetings and the *Assets and Infrastructure Report* that is reviewed at Assets/Infrastructure Committee Meetings.

Attachments:

1. **Financial Summary - May 24** [↓](#)

Recommendation 1

That the report 'Finance Snapshot – May 2024' be received.

**Whole of Council
Activity Performance Report
For the period ending May 2024**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(49,113)	(49,102)	11	0%	(50,447)
Subsidies and Grants	(14,059)	(15,061)	(1,002)	-7%	(15,789)
Other Revenue	(3,585)	(4,389)	(804)	-18%	(4,758)
Finance Revenue	(517)	(243)	274	113%	(265)
Gains	(122)	(150)	(28)	-18%	(150)
Rates	(29,266)	(29,258)	7	0%	(29,484)
Vested Assets	(1,564)	0	1,564	100%	0
Total Expense	49,844	50,086	242	0%	54,642
Other Expenses	24,641	24,976	335	1%	27,251
Personnel Costs	7,910	7,557	(354)	-5%	8,191
Finance Costs	1,320	1,719	399	23%	1,926
Depreciation	15,960	15,835	(125)	-1%	17,274
Overhead Allocation	0	0	0	100%	(0)
Losses	13	0	(13)	-100%	0
Grand Total	732	985	253		4,196

Variances > \$100k: Comment

Commentary provided in the following Group Summaries

Business Units
Activity Performance Report
For the period ending May 2024

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(604)	(440)	164	37%	(467)
Subsidies and Grants	(3)	0	3	100%	0
Other Revenue	(7)	(18)	(11)	-60%	(20)
Finance Revenue	(517)	(243)	274	113%	(265)
Gains	(122)	(150)	(28)	-18%	(150)
Rates	(9,064)	(9,059)	5	0%	(9,061)
Rate Apportionment	9,109	9,030	(79)	-1%	9,030
Total Expense	(1,273)	145	1,419	975%	267
Other Expenses	3,063	3,523	460	13%	3,943
Personnel Costs	6,719	6,234	(485)	-8%	6,758
Finance Costs	(1,495)	(184)	1,311	714%	(150)
Depreciation	456	565	109	19%	616
Overhead Allocation	(10,020)	(9,993)	28	0%	(10,901)
Losses	4	0	(4)	-100%	0
Grand Total	(1,878)	(295)	1,583		(200)

Variances > \$100k: Comment

Finance Revenue

- As outlined in prior months, budget will be exceeded as interest rates remain higher than budget.

Other Expenses

- As outlined in prior months, largely caused by timing differences (eg with the phasing of audit costs) and (apparent) savings caused by 'staff' being employed instead of 'contractors (see below).

Personnel Costs

- As outlined in prior month largely caused by staff being employed as opposed to contractors (so that the budget is within Other Expenses and the related costs are within Personnel Costs).

Finance Costs

- Refer cover report.

Community
Activity Performance Report
For the period ending May 2024

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(5,933)	(8,196)	(2,263)	-28%	(8,267)
Subsidies and Grants	(408)	(2,812)	(2,404)	-85%	(2,815)
Other Revenue	(858)	(766)	92	12%	(834)
Rate Apportionment	(4,666)	(4,618)	48	1%	(4,618)
Total Expense	7,001	6,890	(111)	-2%	7,471
Other Expenses	2,647	2,688	41	2%	2,887
Personnel Costs	105	99	(6)	-6%	107
Finance Costs	750	789	39	5%	860
Depreciation	2,180	2,002	(178)	-9%	2,184
Overhead Allocation	1,310	1,313	3	0%	1,432
Losses	10	0	(10)	-100%	0
Grand Total	1,068	(1,306)	(2,374)		(796)

Variances > \$100k: Comment

Subsidies and Grants

- Refer cover report (mainly related to Better Off projects).

Community Leadership
Activity Performance Report
For the period ending May 2024

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(1,366)	(1,356)	10	-1%	(1,356)
Other Revenue	(1)	0	1	100%	0
Rates	(93)	(93)	0	0%	(93)
Rate Apportionment	(1,272)	(1,263)	9	1%	(1,263)
Total Expense	1,391	1,490	99	7%	1,625
Other Expenses	728	806	77	10%	879
Depreciation	0	1	1	100%	2
Overhead Allocation	662	683	20	3%	745
Grand Total	25	134	109		270

Variances > \$100k: Comment

Nil

**Community Wellbeing
Activity Performance Report
For the period ending May 2024**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(1,912)	(1,713)	199	12%	(1,721)
Subsidies and Grants	(700)	(501)	199	40%	(508)
Other Revenue	(5)	(13)	(8)	-62%	(14)
Rate Apportionment	(1,207)	(1,200)	7	1%	(1,200)
Total Expense	1,357	1,367	10	1%	1,457
Other Expenses	818	837	19	2%	879
Personnel Costs	1	0	(1)	-100%	0
Depreciation	26	9	(17)	-197%	10
Overhead Allocation	512	522	10	2%	569
Grand Total	(555)	(346)	209		(264)

Variances > \$100k: Comment

Subsidies and Grants

- Favourable to budget due to unbudgeted grants from Pub Charity for Mountain Bike initiative (45k), Lotteries Commission for Harvest Festival (\$48k) and additional unbudgeted funding for the Mayors Taskforce for Jobs (\$117k)

**Environmental and Regulatory
Activity Performance Report
For the period ending September 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(3,202)	(3,932)	(730)	-19%	(4,117)
Subsidies and Grants	(73)	(452)	(379)	-84%	(502)
Other Revenue	(1,422)	(1,787)	(364)	-20%	(1,921)
Rate Apportionment	(1,706)	(1,694)	13	1%	(1,694)

Total Expense	3,153	3,957	804	20%	4,640
Other Expenses	397	994	597	60%	1,417
Personnel Costs	1,085	1,224	139	11%	1,326
Overhead Allocation	1,671	1,739	68	4%	1,897
Grand Total	(48)	25	73		523

Variances > \$100k: Comment

Subsidies and Grants

- Refer cover report: Better Off Funding Grant is budgeted but not yet due.

Other Revenue/Other Expenses/Personnel Costs

- Building Consent activity continues to be under budget. Accordingly, associated revenue and expenditure accounts are below budget.

**Roading and Footpaths
Activity Performance Report
For the period ending May 2024**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(22,226)	(20,118)	2,108	10%	(20,799)
Subsidies and Grants	(12,562)	(11,120)	1,442	13%	(11,789)
Other Revenue	(134)	(143)	(10)	-7%	(156)
Rates	(8,798)	(8,729)	68	1%	(8,729)
Rate Apportionment	(126)	(125)	1	1%	(125)
Vested Assets	(606)	0	606	100%	0
Total Expense	24,257	23,087	(1,170)	-5%	24,824
Other Expenses	10,746	10,247	(499)	-5%	10,816
Finance Costs	593	211	(382)	-181%	231
Depreciation	9,479	9,253	(226)	-2%	10,094
Overhead Allocation	3,440	3,376	(63)	-2%	3,683
Grand Total	2,032	2,969	937		4,025

Variances > \$100k: Comment

Subsidies and Grants

- \$750k grant received in relation to the Marton Rail Hub. This was not budgeted in 2023/24
- Both the capex and opex roading programmes are running ahead of budget YTD and this is reflected in a subsequently higher than budgeted NZTA grants being received YTD.

Vested Assets

- Reflecting the unbudgeted Campbell Place property being vested to RDC.

Other Expenses

- As noted above, May expenditure included a significant catch up in the Emergency Works roading maintenance planned for earlier in the year pushing the overall expenditure \$499K over budget YTD (significantly offset by an associated favourable variance in subsidies revenue above).

Finance Costs

- Refer cover report.

**Rubbish and Recycling
Activity Performance Report
For the period ending May 2024**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(2,355)	(2,730)	(375)	-14%	(2,866)
Other Revenue	(1,106)	(1,494)	(388)	-26%	(1,630)
Rates	(1,118)	(1,105)	13	1%	(1,105)
Rate Apportionment	(131)	(131)	1	1%	(131)
Total Expense	2,438	2,669	231	9%	2,921
Other Expenses	1,955	2,198	244	11%	2,407
Finance Costs	3	1	(2)	-180%	1
Depreciation	60	61	1	1%	66
Overhead Allocation	421	409	(11)	-3%	446
Grand Total	83	(60)	(143)		56

Variances > \$100k: Comment

Other Revenue/Other Expenses

- Officers advised they expect the full year net variance to be around \$100k unfavourable.

Other Expenses

- Refer above.

**Water, Sewerage & Stormwater
Activity Performance Report
For the period ending September 2023**

	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	\$000	\$000	\$000		\$000
Total Revenue	(11,515)	(10,617)	898	8%	(10,855)
Subsidies and Grants	(313)	(176)	137	78%	(176)
Other Revenue	(51)	(168)	(117)	-69%	(183)
Rates	(10,193)	(10,273)	(80)	-1%	(10,496)
Vested Assets	(957)	0	957	100%	0
Total Expense	11,520	10,480	(1,040)	-10%	11,437
Other Expenses	4,287	3,684	(603)	-16%	4,022
Finance Costs	1,469	902	(567)	-63%	984
Depreciation	3,759	3,944	185	5%	4,302
Overhead Allocation	2,004	1,951	(53)	-3%	2,128
Grand Total	5	(137)	(141)		581

Variances > \$100k: Comment

Subsidies and Grants

- Grants to cover 3 Waters transitional expenditure exceed budget.

Other Revenue

- User fees are under budget.

Vested Assets

- Reflecting the unbudgeted Campbell Place, Hereford Street and Oldfield Lane infrastructure vested to RDC.

Other Expenses

- Contractor and MDC shared services cost exceeds budget (\$394k)
- 3-Water transition costs (\$190k) – offset partially by unbudgeted grants revenue.

Finance Costs

- Refer cover report.

Capital Programme
For the Period Ended 31 May 2024

Account	2023/24 YTD Actuals May	2023/24 YTD Budgets May	2023/24 YTD Percentage Variance May	2023/24 Full Year Budget
Business Units	1,391,903	2,150,312	35.27%	2,374,371
Fleet Management	291,923	500,000	41.62%	500,000
95500701. Motor Vehicle Purchases (dr)	304,200	500,000	39.16%	500,000
Information Services	1,099,981	1,650,312	33.35%	1,874,371
9260076104. ISSP: Digitalisation of Building Consents	411,975	536,776	23.25%	644,956
Community	1,253,662	3,775,664	66.80%	4,235,673
Domains	600,505	1,333,643	54.97%	1,348,227
Halls	337,800	1,721,096	80.37%	2,102,971
4090174505. Marton Building Design & Construction	169,234	777,890	78.24%	847,047
Roading and Footpaths	8,923,545	8,928,375	0.05%	10,787,051
Non-Subsidised Roothing	675,456	822,251	17.85%	1,592,191
Subsidised Roothing	8,248,089	8,106,124	-1.75%	9,194,860
70100781. Sealed Road Pavement Rehabilitation (214)	551,587	1,067,800	48.34%	1,204,105
70100782. Drainage Renewals (213)	914,578	673,310	-35.83%	764,694
70100783. Structures Components Replacements (215)	468,265	465,356	-0.63%	522,083
70100787. Sealed Road Surfacing (212)	1,176,154	1,246,316	5.63%	1,370,700
70100795. Improvements- Low Cost Low Risk (341)	3,655,395	3,183,524	-14.82%	3,619,324
Water, Sewerage & Stormwater	9,792,487	15,680,128	37.55%	17,752,816
Stormwater	462,652	1,796,025	74.24%	1,964,907
6050177204. Bulls Stormwater Upgrades	87,730	706,145	87.58%	784,832
Waste Water - Sewerage	7,628,620	10,509,032	27.41%	12,089,111
6070176204. Wastewater Reticulation	107,341	923,284	88.37%	989,796
6070176206. Marton to Bulls Centralisation Project	658,734	1,859,341	64.57%	2,028,366
6070176207. Land Purchase - Marton to Bulls Centralisation Project	3,409,129	0	-100.00%	0
6070177108. Taihape Wastewater Treatment Plant Consent	830,838	2,180,747	61.90%	2,180,747
6070177109. Taihape / Papakai Wastewater Pump Station	2,296,140	3,008,724	23.68%	4,011,634
6070177111. Ratana Complete Upgrade	251,908	2,143,462	88.25%	2,435,130
Water - District	1,505,691	3,115,318	51.67%	3,399,120
6060174503. Marton Water Strategy	912,691	863,434	-5.70%	941,929
6060176316. Bulls Water Pump Station / Rising Main	319,268	600,000	46.73%	700,000
Grand Total	21,361,597	30,534,479	30.04%	35,149,912

10 Reports for Information

10.1 Treasury and Debt - 2023/24

Author: Dave Tombs, Group Manager - Corporate Services

Authoriser: Dave Tombs, Group Manager - Corporate Services

1. Reason for Report

- 1.1 To provide the Finance and Performance Committee with an overview of Council's potential 2023/24 year end Treasury and Debt position, noting that a separate Debt report is provided to Risk/Assurance Committee which summarises Council's future debt position in more detail.

2. Discussion

- 2.1 Council's 2023/24 Annual Plan (as amended as per Council meetings in September 2023) includes a 30 June 2024 budgeted debt figure of \$54m.
- 2.2 As noted in prior months' reporting, Officers expect the 30 June 2024 budget figure to be lower than the budget figure. Council's debt was increased from \$40m to \$44m in June 2024 and Officers expect this to be the Debt figure at 30 June 2024.
- 2.3 For the purposes of this report, Officers have used a June 2024 Bank Balance of \$10.4m (below the Annual Plan figure of \$10.7m but more reflective of the current balance – the actual figure will obviously depend upon many future variables).
- 2.4 As can be seen from this Report, Council is budgeted to remain (comfortably) within its key Liquidity ratios and LTP-stated debt levels during 2023/24.

Note: the balances included in this report are only those that are relevant when considering Council's current treasury and debt position: other (non-financial) assets and liabilities also exist.

3. Investments

- 3.1 As stated in previous months' reports, Council currently earns a higher interest rate on its Current Account than it would earn on term deposits.
 - 3.2 Council has no other significant financial investments.
 - 3.3 Council's Finance Revenue for the 11 months ended 31 May 2024 was \$517k: for the purposes of this Report, a full-year figure for the 2023/24 annual Finance Revenue figure of \$550k has been used.
 - 3.4 Council's Finance Revenue has a full year 2023/24 budget of \$265k.
 - 3.5 Based on these figures, Council would receive a year-end favourable budget variance of around \$285k for Finance Revenue.
 - 3.6 The favourable budget variance is caused largely by interest rates being higher than the budgeted figure.
 - 3.7 The draft LTP 2024/34 currently has Finance Revenue for 2024/25 of \$495k.
-

4. Liquidity

4.1 Council's current modelled year end liquidity position (May balances in brackets) is as follows:

4.1.1 Current Assets

• Bank/Deposits	(\$9.2m)	\$10.4 million
• Receivables	(\$4.1m)	\$2.4 million
• Prepayments	(\$0.9m)	\$0.8 million
• Total	(\$14.2m)	\$13.6 million

4.1.2 Current Liabilities

• Payables	(\$1.6m)	\$2.9 million
------------	----------	---------------

Net Current Treasury Position **(\$12.6m)** **\$10.7 million**

5. Debt

Current Debt

5.1 Council Debt at 31 May 2024 was \$40m (increased to \$44m in June), as summarised below:

Amount Borrowed	Settled Date	Maturity Date	Fixed Rate of Interest	Annual Interest Cost
\$3m	10/05/19	15/4/2029	3.12%	\$94k
\$5m	08/02/22	14/4/2033	3.68%	\$184k
\$11m	14/04/22	15/4/2027	4.17%	\$459k
\$5m	27/04/23	15/5/2028	5.10%	\$255k
\$7m	12/06/23	15/5/2028	5.30%	\$371k
\$9m	15/04/24	15/6/2026	5.62%	\$506k
\$40m				\$1.868m

5.2 This \$40m attracts annual interest of \$1.87m, providing a current weighted average cost of funds of 4.7%.

Year End Debt

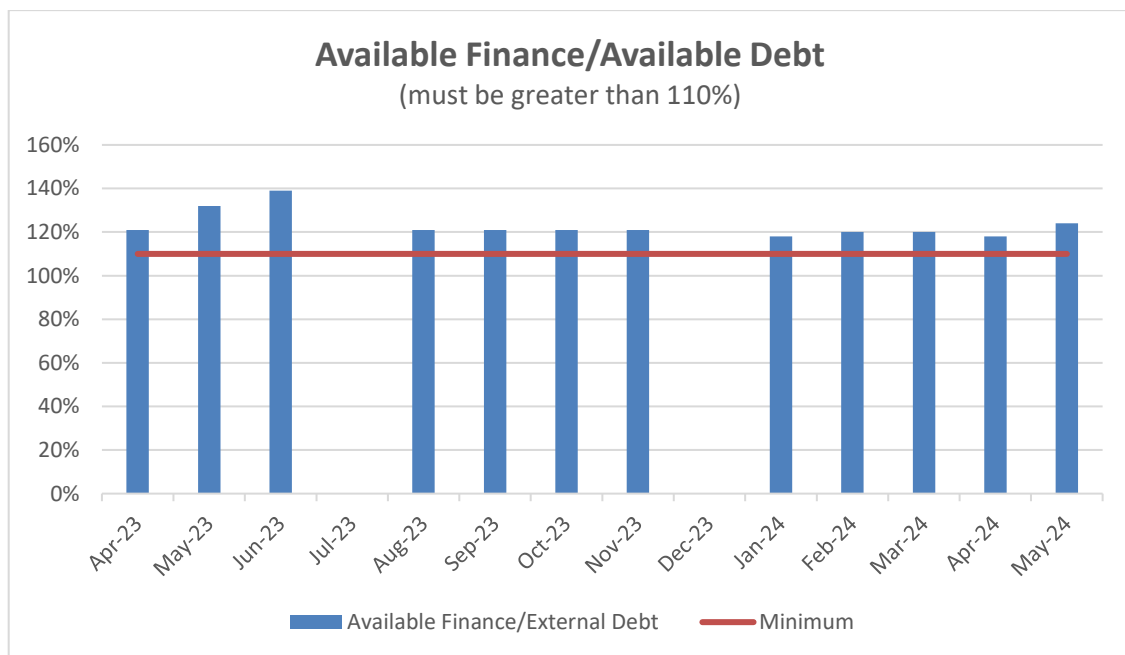
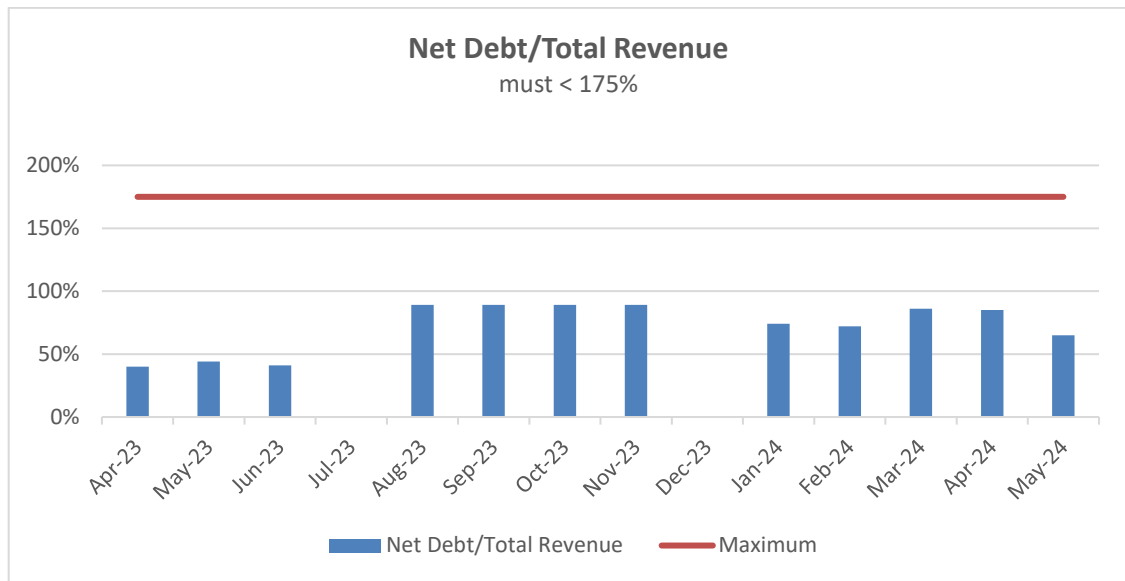
- 5.3 Council's current LTP (2021-31) includes budgeted debt levels at:
- 30 June 2023 of \$46m
 - 30 June 2024 of \$62m
- 5.4 Council's 2023/24 Annual Plan has a budgeted debt level at 30 June 2024 of \$53m, which would increase to \$54m as a result of the budget amendments approved in September 2023.
- 5.5 Council's debt level at 30 June 2024 is expected to be \$44m.

6. Borrowing Ratios

- 6.1 At the April 2022 Finance/Performance Committee Meeting, Officers were asked to include Local Government Funding Agency-based (LGFA) Liquidity Ratios in future Treasury and Debt reports.
- 6.2 Council's current Long Term Plan (pages 142 and 143) includes two Liquidity Ratio Benchmarks set by the LGFA. Incorporating the figures above, Council's predicted 2023/24 performance in relation to these benchmarks is as follows (note these ratios are currently included in a more detailed report that is provided to each Risk and Assurance Committee).
- 6.3 Due to the cyclical nature of Council's revenue being received (eg rates every 3 months), Officers consider it more useful to base this analysis on full year forecast figures/estimates.
- 6.4 Net Debt/Total Revenue must not exceed **175%**:
- | | |
|--|------------|
| • YE Notional Debt | \$44.0m |
| • YE Notional Bank | \$10.4m |
| • YE Corporate Bonds | \$1.3m |
| • YE Notional Net Debt | \$32.3m |
| • Budgeted Full Year Revenue | \$50m |
| 2023/24 Full Year: Net Debt/Total Revenue | 65% |
- 6.5 External Debt plus Committed Facilities plus Liquid Assets (Available Finance) divided by External Debt must be greater than **110%**:
- | | |
|---|-------------|
| • YE Notional External Debt | \$44.0m |
| • YE Notional Bank/Deposits | \$10.4m |
| • Available Finance | \$54.4m |
| Available Finance divided by External Debt | 124% |
- (At end of May this ratio was $49.2/40 = 123\%$)

7. Trends

7.1 At the March 2023 Finance/Performance Committee Meeting, Officers were asked to include historic trends with respect to these two Liquidity Ratios:



Note: Council’s 2022/23 Annual Report includes similar trend analyses for the past 5 year-ends (Page 101);

8. Further Commentary

- 8.1 Officers note that the Finance Strategy and Benchmarks contained in the draft LTP2024 shows the impact of future Budgets on these Debt levels.
- 8.2 The Finance Strategy shows that Council’s future debt ceilings, based on the LTP Budgets, can cater for Council’s LTP Budgets (noting that in some years the ‘surplus debt capacity’ is relatively low, compared to the 2023/24 position).

- 8.3 Further, officers note that potential reforms to the Three Waters activities would potentially have a significant impact on future debt levels and debt capacity.

Recommendation

That the report 'Treasury and Debt – 2023/24' be received.

10.2 QV Report**Author:** Lorraine Bergen, Manager Financial Services**Authoriser:** Dave Tombs, Group Manager - Corporate Services**1. Reason for Report/Commentary**

- 1.1 To provide the Finance and Performance Committee with data provided by QV.
- 1.2 Officers provide this data in response to a prior request from members of the Committee. Officers have previously noted that certain market transactions cause apparent anomalies in some of the data included in the attached and emphasise that this raw information should not be used for any decision making.
- 1.3 Any queries arising from the following data will need to be passed to QV for a response.
- 1.4 Note that the data included in the following mini-report is 'live' data so is current as at 18 June 2024. The attached Summary includes results of QV's most recent property revaluations.
- 1.5 Officers expect the outstanding objections to be resolved within the timeframes required to be included in the 2024/25 rating process.
- 1.6 As previously noted there were zero building consents shown in November 2023. QV have advised that they do not include this type of roll maintenance in the middle of general revaluation as it can distort the three yearly value movements.

Attachments:

1. **QV Report 18 June 2024** [↓](#)

Recommendation

That the QV Report be received.

RANGITIKEI
DISTRICT COUNCIL

TOTAL CAPITAL VALUE
\$8,038,379,210
SINCE 1 JULY 2023 **+25.75%**

TOTAL LAND VALUE
\$5,344,296,600
+29.52%

TOTAL RATING UNITS
8,837
+106

RATING VALUATION
01 August 2023

NEXT RATING VALUATION
01 August 2026

Report Centre

- Building Consents Listing
- Objections Listing
- Outstanding Objections
- Subdivisions Listing
- Sales Listing

QV Insights

We offer a wide variety of reports and commentary to help you analyse your local property market.

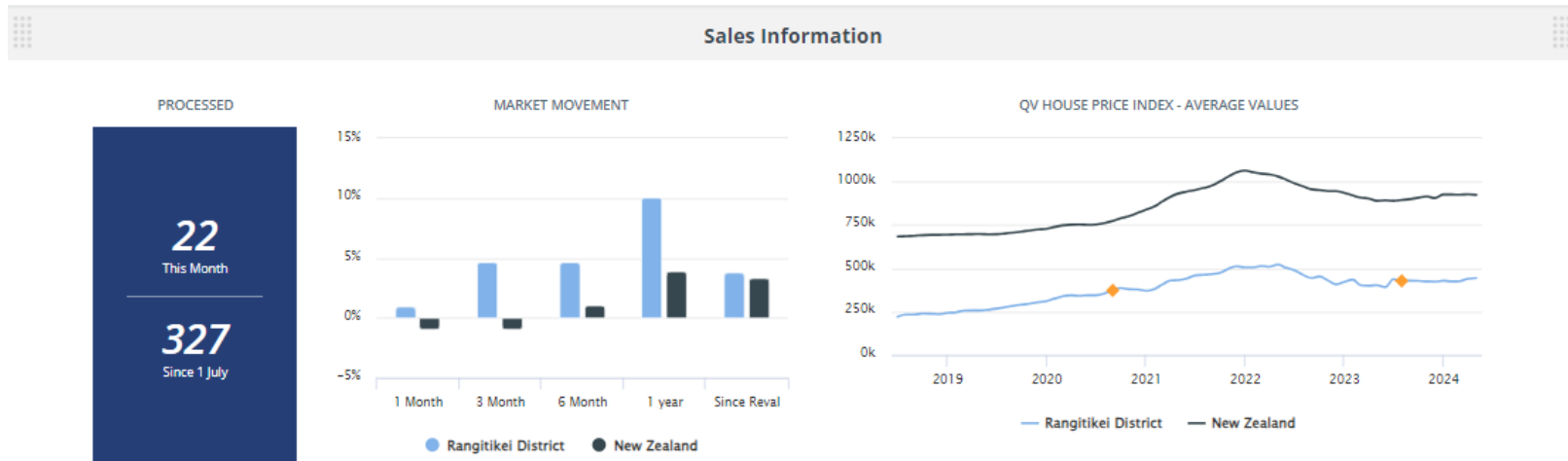
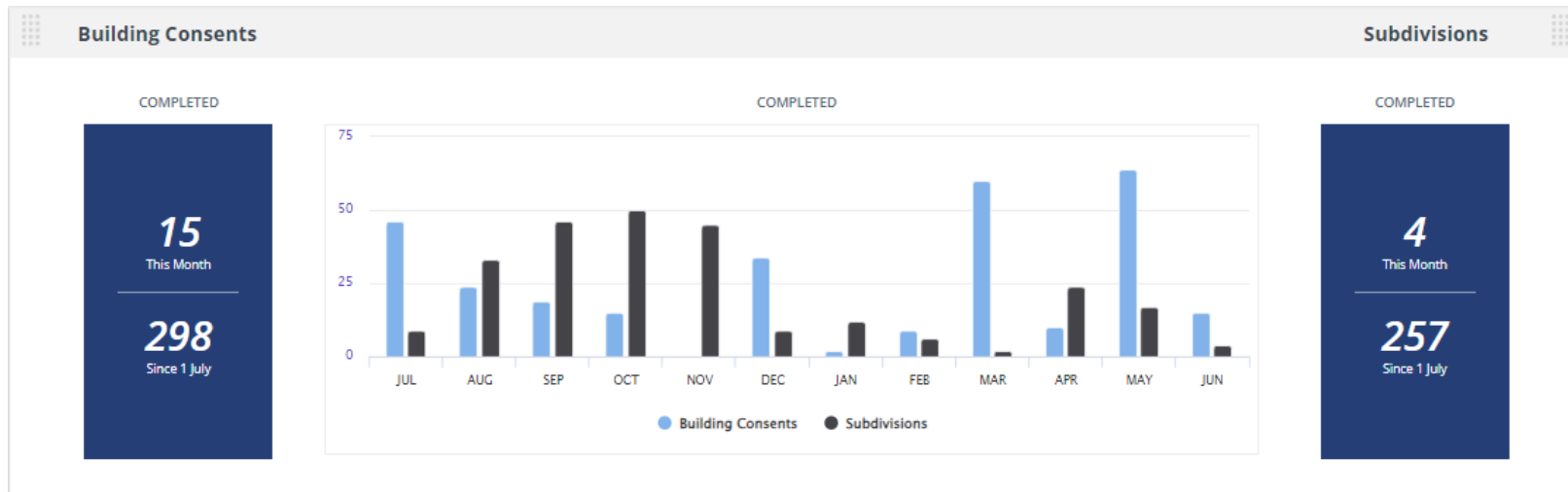
More Reports

More Analysis

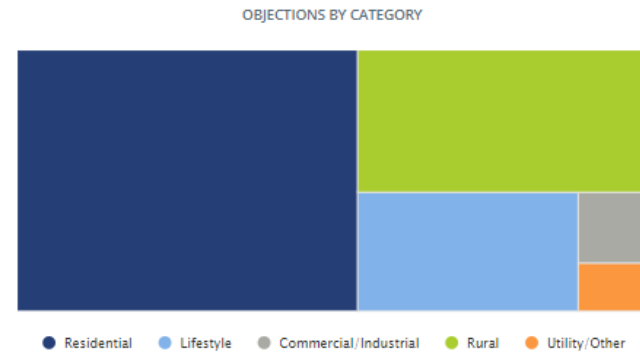
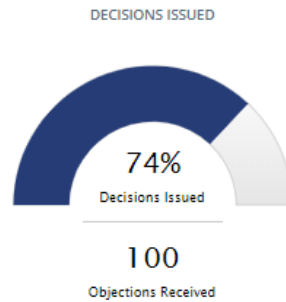
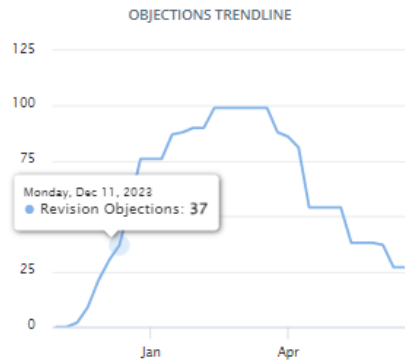
Your QV Contacts

Simon Willocks
Manager - Manawatu/Taranaki
06 351 6117
Simon.Willocks@qv.co.nz

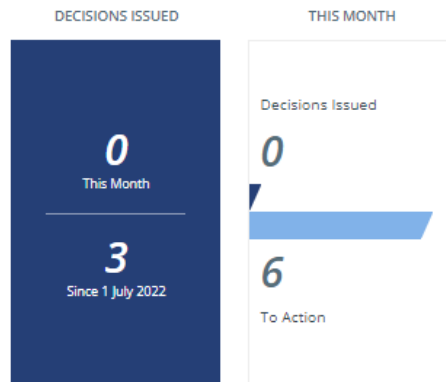
James Wilson
Operations Manager
021 830 861
James.Wilson@qv.co.nz



Revision Objections



Maintenance Objections



10.3 Quarterly Property Sales**Author:** Dave Tombs, Group Manager - Corporate Services**Authoriser:** Dave Tombs, Group Manager - Corporate Services**1. Reason for Report**

1.1 This report provides an overview of property sales within the District for the quarter ended 31 March 2024.

2. Comments

2.1 As noted in the March 2022 Finance and Performance Committee report, some of the statistics included in this report are distorted by anomalies in the underlying datasets.

2.2 Accordingly, the information in the attached report should be regarded as for general Information only and not used in any decision making.

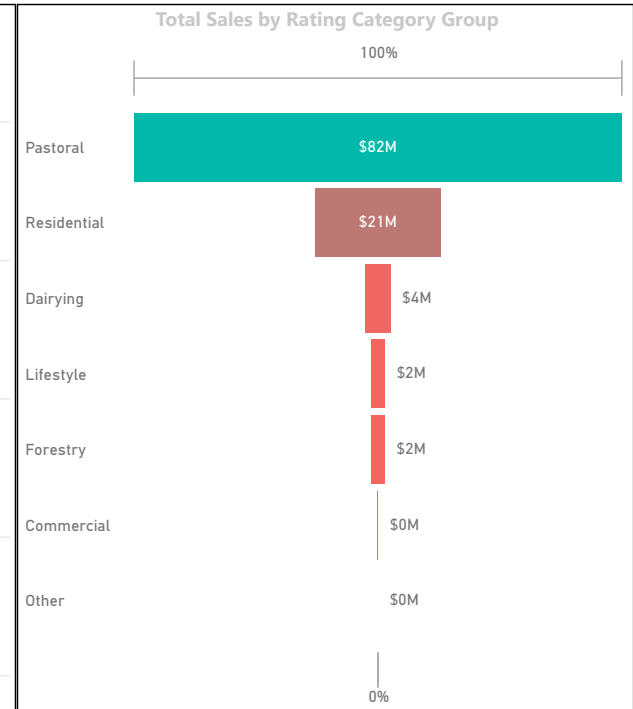
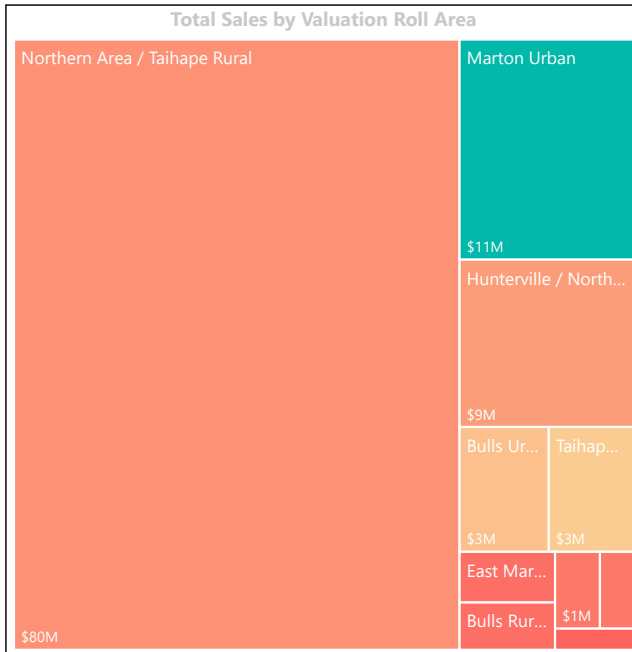
Attachments:

1. **Property Sales Q3 2023/24** [↓](#)

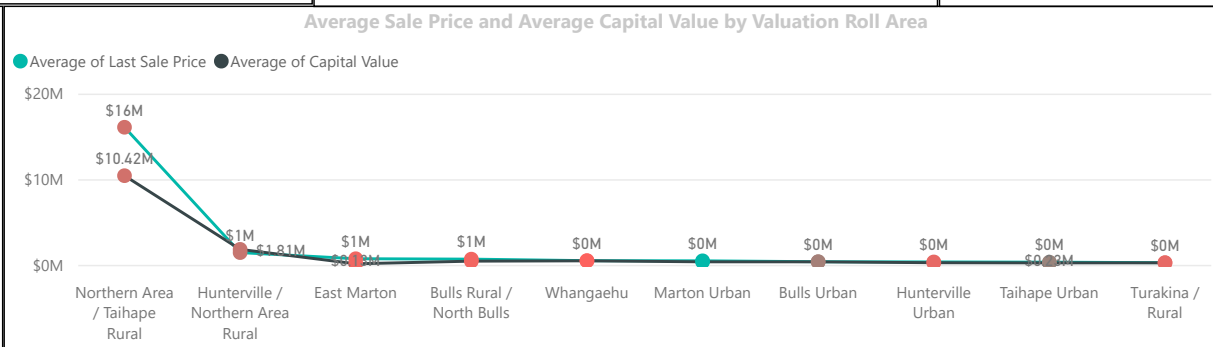
Recommendation

That the report 'Quarterly Property Sales' be received.

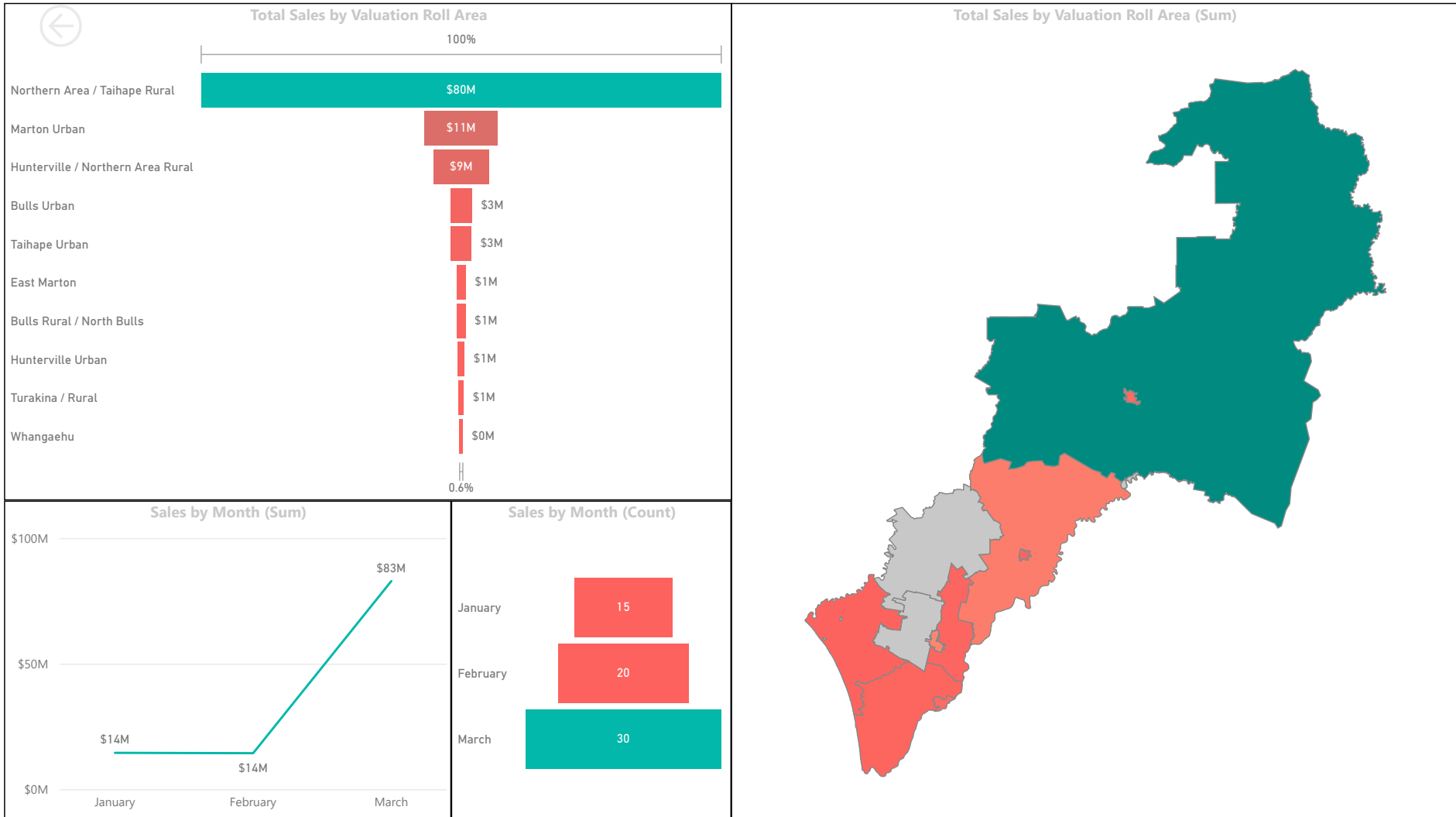
Quarter 3: 1 January 2024 - 31 March 2024



Total Sales
65



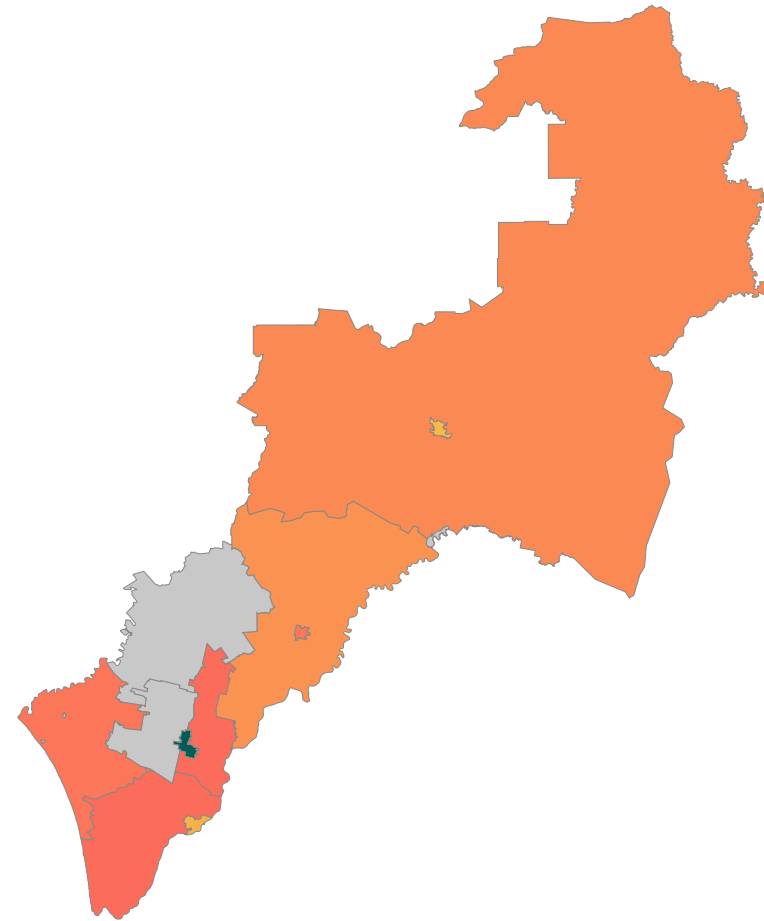
Total Sales
\$112M



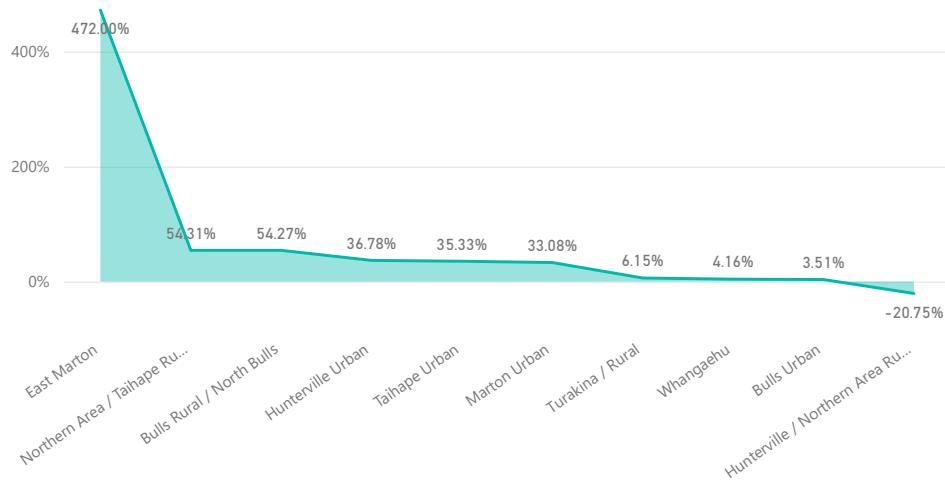
Quarterly Property Sales in the Rangitikei

Valuation Roll Area	Capital Value	Sale Price	Number Of Sales	Sale Price % difference from Capital Value
Hunternville / Northern Area Rural	\$10,850,000	\$8,599,000	6	-20.75%
Bulls Urban	\$3,180,000	\$3,291,750	9	3.51%
Whangaehu	\$470,000	\$489,552	1	4.16%
Turakina / Rural	\$716,000	\$760,000	3	6.15%
Marton Urban	\$8,499,000	\$11,310,750	24	33.08%
Taihape Urban	\$2,308,500	\$3,124,001	10	35.33%
Hunternville Urban	\$745,000	\$1,019,000	3	36.78%
Bulls Rural / North Bulls	\$865,000	\$1,334,400	2	54.27%
Northern Area / Taihape Rural	\$52,075,000	\$80,358,000	5	54.31%
East Marton	\$250,000	\$1,430,000	2	472.00%
Total	\$79,958,500	\$111,716,453	65	39.72%

Sales by Valuation Roll Area (Count)



Sale Price % difference from Capital Value by Valuation Roll Area



10.4 Public Feedback / Performance Report - May 2024**Author:** Gaylene Prince, Group Manager - Community Services**Authoriser:** Carol Gordon, Group Manager - Democracy & Planning**1. Reason for Report**

- 1.1 This report provides the Finance/Performance Committee with a regular monthly report from Council's Happy Or Not system; feedback from Korero Mai – Have Your Say; the complaints dashboard and the monthly comms update.

2. Explanation

- 2.1 The Happy or Not report for the month of May 2024, showing results from over the four locations, is attached (Attachment 1).
- 2.2 A total of 318 responses were received in the month of May from the Marton main office, Te Matapihi, Marton Library and Taihape Library / Information Centre.
- 2.3 Also attached (Attachment 2) is feedback from the Korero Mai – Have Your Say feedback system, via QR codes and the Council website for the period 22 May – 20 June 2024. Staff get sent a copy of any suggestion / issue that can be acted on or implemented, these are also noted in the report. Defamatory and offensive comments have been redacted from the report.
- 2.4 The Communications Update Report for activities during April is also attached (Refer to Attachment 3).

3. Decision Making Process

- 3.1 This item is not considered to be a significant decision according to the Council's Policy on Significance and Engagement.

Attachments:

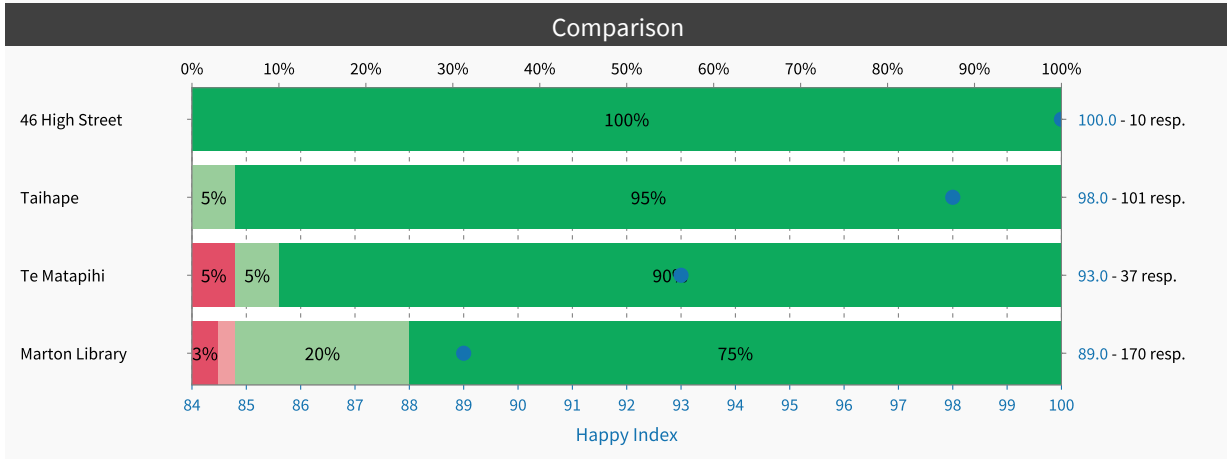
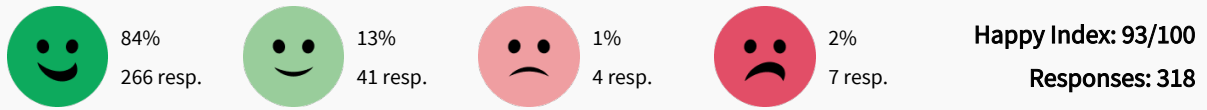
1. **Happy or not - May 2024** [↓](#)
2. **Korero Mai Feedback Form Report - June 2024** [↓](#)
3. **Comms Update May 2024** [↓](#)

Recommendation

That the Public Feedback / Performance Report – May 2024 be received.

Monthly report May 2024	Management report RDC Offices (4 units)
-----------------------------------	---

Please rate our service today



Risers		
Experience point	Index	Change
46 High Street	100	7 ↑
Te Matapihi	93	6 ↑
Taihape	98	5 ↑
Marton Library	89	4 ↑

Fallers		
Experience point	Index	Change
No degraded results found.		

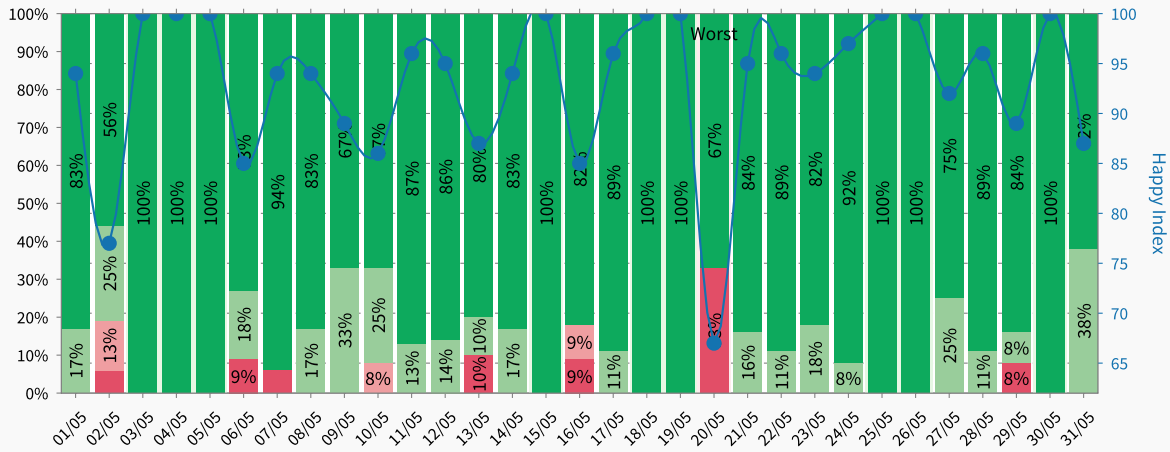
HappyOrNot®

ITEM 10.4 ATTACHMENT 1

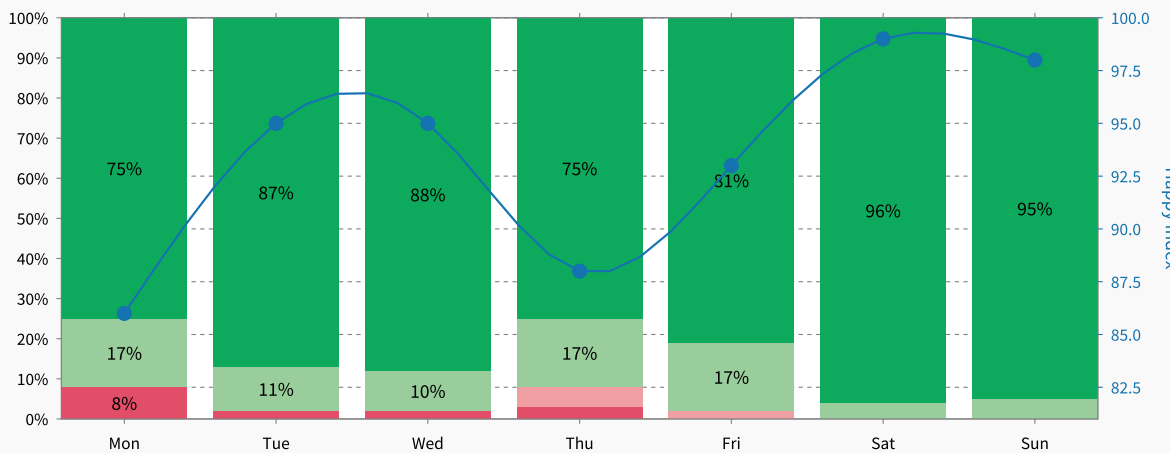
Monthly report
May 2024

Management report
RDC Offices (4 units)

All units combined - daily distribution



All units combined - weekday distribution

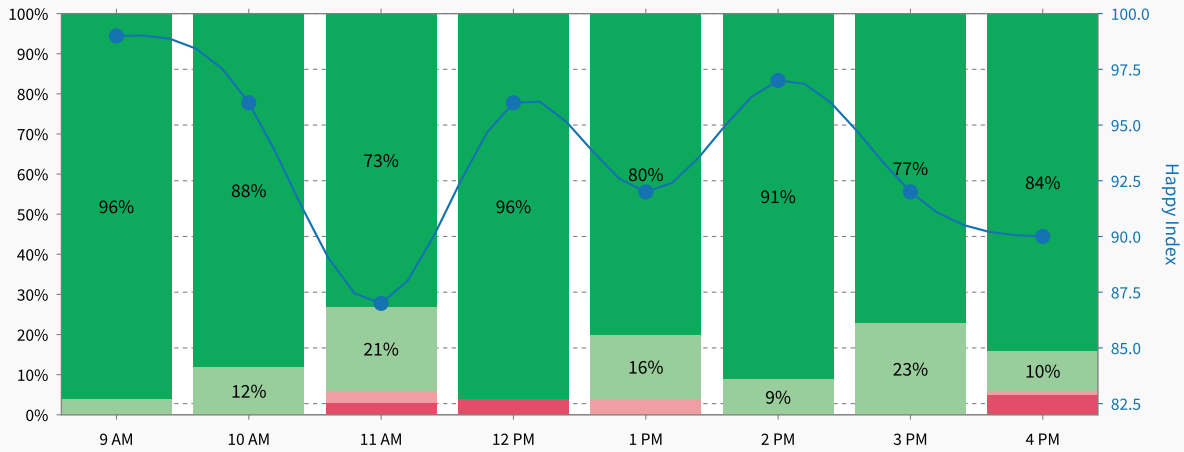


HappyOrNot®

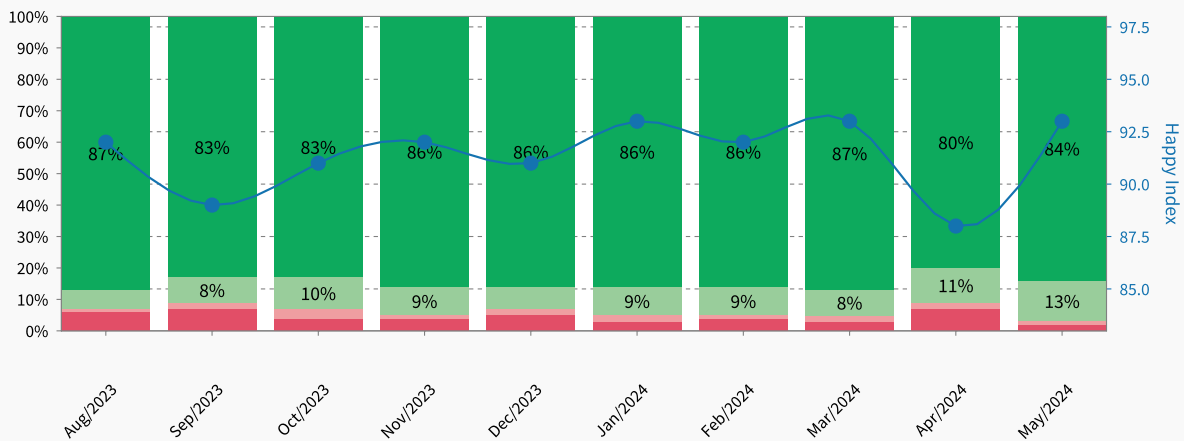
Monthly report
May 2024

Management report
RDC Offices (4 units)

All units combined - hourly distribution

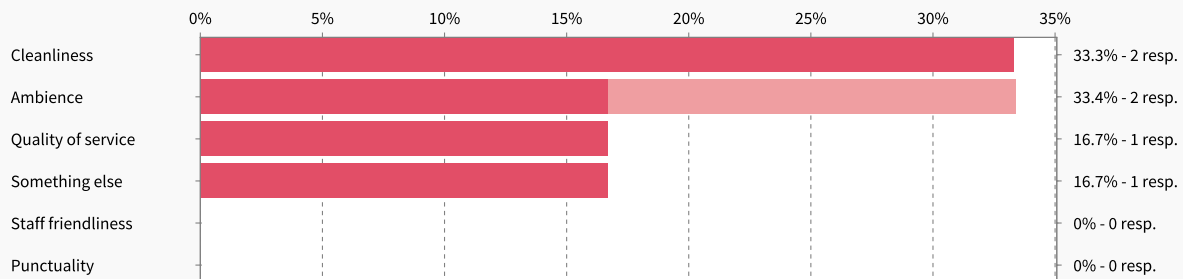


Same question, comparison with previous months



Pain Points

What could be improved?

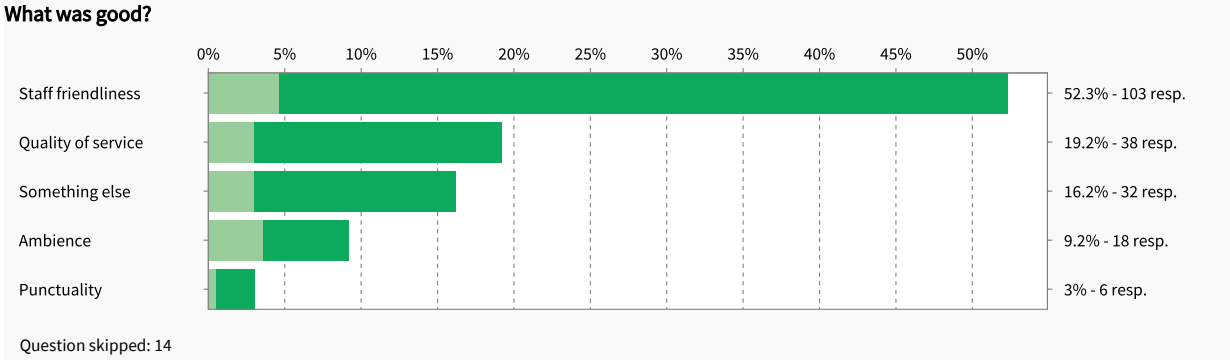


Question skipped: 1



Monthly report May 2024	Management report RDC Offices (4 units)
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Highlights

















HappyOrNot®

<p>Monthly report May 2024</p>	<p>Management report RDC Offices (4 units)</p>
---	---

Please rate our service today


Marton Library

-  2024-05-31 4:51 PM **Something else**
happy
-  2024-05-28 10:08 AM **Staff friendliness**
awesome people
-  2024-05-18 11:55 AM **Staff friendliness**
awesome staff
-  2024-05-15 4:28 PM **Something else**
hey u guys have amazing wifi!!!
-  2024-05-10 3:04 PM **Something else**
good friend got attracted
-  2024-05-10 3:03 PM **Something else**
good book selection of books
-  2024-05-09 3:42 PM **Something else**
we had milos and robloxs
-  2024-05-09 3:42 PM **Something else**
seeing people
-  2024-05-09 3:41 PM **Something else**
we had milos xoxo
-  2024-05-09 2:43 PM **Staff friendliness**
i like the srvis and thank you
-  2024-05-09 2:42 PM **Quality of service**
i liked to go here i well be back it was so fun
-  2024-05-08 9:26 AM **Staff friendliness**
enjoy the new manager shes great
-  2024-05-04 11:09 AM **Quality of service**
thank you
-  2024-05-03 9:29 AM **Something else**


HappyOrNot®


Monthly report May 2024	Management report RDC Offices (4 units)
-----------------------------------	---


good selekthion of books


 2024-05-01 11:08 AM **Staff friendliness**
awesome ladies


Taihape

 2024-05-31 4:50 PM **Something else**
bananana a znanana a s a anananananana


 2024-05-28 3:41 PM **Something else**
some of the staff was a bit bosy

 2024-05-23 4:31 PM **Staff friendliness**
great little library, thanks :)


 2024-05-15 1:28 PM **Something else**
always awesome friendlie and helpful

 2024-05-11 1:26 PM **Staff friendliness**
So helpful


Te Matapihi


 2024-05-31 4:06 PM **Staff friendliness**
it was a graet time

 2024-05-18 12:06 PM **Something else**
good

 2024-05-17 4:40 PM **Quality of service**
thx niggap

 2024-05-17 4:02 PM **Something else**
good

 2024-05-13 4:18 PM **Something else**
very good

 2024-05-04 4:24 PM **Something else**
computers are good:)

 **Something else**

HappyOrNot®

Monthly report May 2024	Management report RDC Offices (4 units)
-----------------------------------	---

2024-05-04 3:03 PM fun on computers

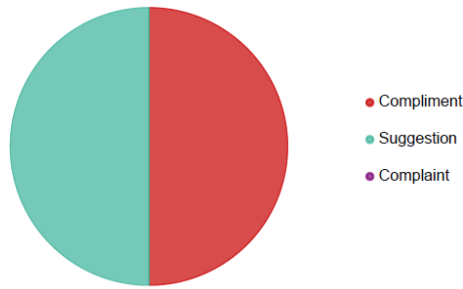
HappyOrNot®

KŌRERO MAI - HAVE YOUR SAY

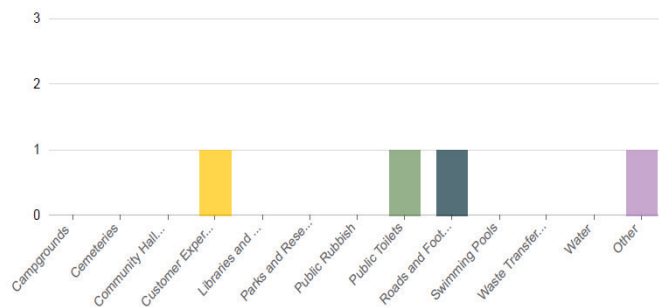
COUNCIL FEEDBACK FORM REPORT

22 MAY - 20 JUNE 2024

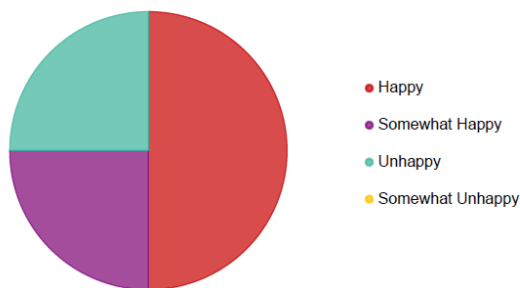
What type of feedback do you have?



Which area does your feedback relate to?



How happy are you with your experience?



KŌRERO MAI - HAVE YOUR SAY

COUNCIL FEEDBACK FORM REPORT

22 MAY - 20 JUNE 2024

Comments

- **24 MAY 2024 - CUSTOMER EXPERIENCE**

FEEDBACK TYPE - Compliment

Excellent Service by Rebecca Wilkinson. Very efficient and excellent customer service

EXPERIENCE - Happy

**** Compliment forwarded to Customer Experience Team.*

- **28 MAY 2024 - OTHER**

FEEDBACK TYPE - Suggestion

[REDACTED]

- **28 MAY 2024 - PUBLIC TOILETS - KORAENUI ST, MANGAWEKA**

FEEDBACK TYPE - Compliment

The experience was at the upmost tranquil. An exquisite facility with a warm glow and was presented in a tidy manner. If I ever regain the urge to take a massive [REDACTED] ever again, this lavatory will be my go-to location.

EXPERIENCE - Happy

**** Compliment forwarded to Cleaning Team.*

- **14 JUN 2024 - ROADS AND FOOTPATHS**

FEEDBACK TYPE - Suggestion

HENTY LANE in Marton has no exit.

However the sign doesn't show No Exit. This is creating lots of cars/traffic making a U-turn around our properties which endanger our kids running around. Pleased add NO Exit if possible.

We don't have good cycle ways around Marton thus endangering cyclist when navigating in roads with people on walkways & cars.











EXPERIENCE - Somewhat Happy

**** Suggestion logged as an Request For Service and forwarded to Roading Team.*

Te Whakawhitiwhiti / Communications

May 2024 Update

This report provides the Committee with an update on communications and media activity May 2024.

News Media	Council Website	Social Media
NEWSPAPER ARTICLES	TOTAL NEWS ITEMS	NEW FACEBOOK FOLLOWERS
		
5	11	240
PUBLIC NOTICES	NEW USERS	NEW INSTAGRAM FOLLOWERS
		
5	11k	12
EDM (BULK EMAILS)	TOTAL (SESSION) VISITS	FACEBOOK REACH
		
2	38k	201.2k
LGOIMA		
REQUESTS TO DATE APRIL 2024		
		
8		

Newspapers

Media activity during May 2024:

- Rangitikei Connect was published twice in the District Monitor.
- Council News published once each in community newsletters - Talk Up Taihape, Hunterway Bulletin and Bulls Bull-it-inn.

LGOIMA Requests

Requests under Local Government Official Information and Meetings Act (LGOIMA)
8 requests for official information have been received.

Top 5 Council pages visited

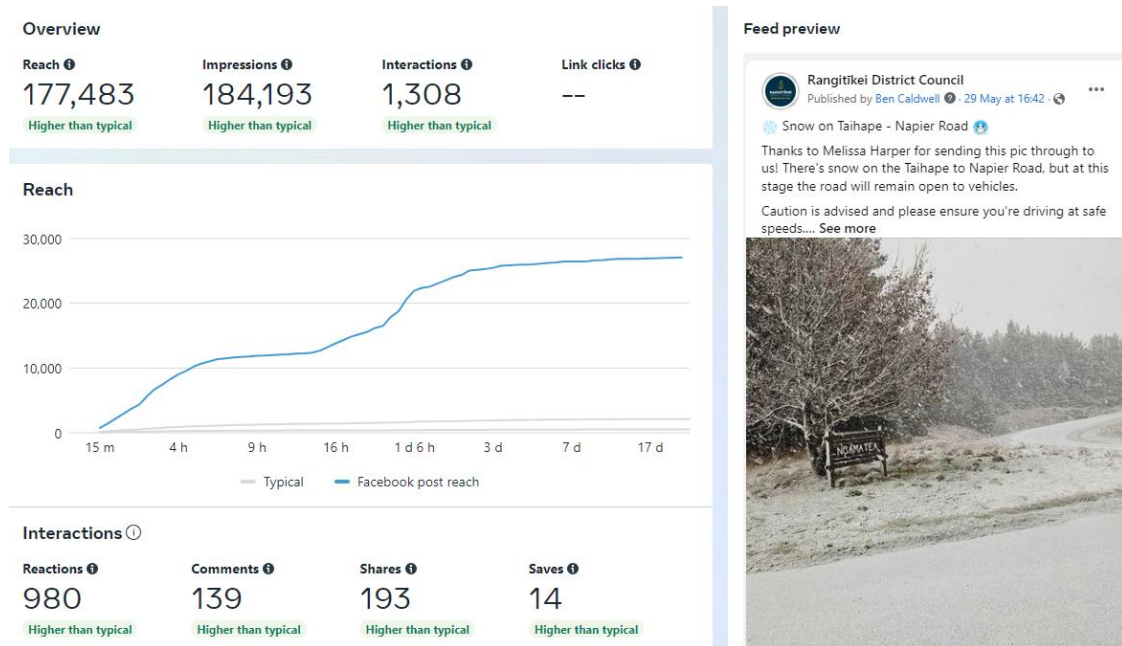
1. Homepage
2. Search
3. Library
4. Rating Information Search: Rangitikei District Council
5. Contact Us

Social Media Activity

The table below outlines Facebook activity during May 24

Top Performing Post (Reach and Engagement)

Weather posts (especially about snow) are incredibly popular on social media!



Social Media Follower Growth



Social Media Insights Overview (includes all Council FB, Instagram and LinkedIn pages)

- Page and Profile Reach: 319,810
- Post comments and replies: 547
- Post impressions: 377,313
- Post reach: 357,355
- Post reactions: 2,574

11 Meeting Closed.